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FORM 10-Q
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

(Mark One)
|X| QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1997

OR

| | TRANSITION REPORT PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Commission file number 1-12579

OGE ENERGY CORP.
(Exact name of registrant as specified in its charter)

Oklahoma	73-1481638
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

101 North Robinson
P. O. Box 321
Oklahoma City, Oklahoma 73101-0321
(Address of principal executive offices)
(Zip Code)

405-553-3000
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes x No
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There were 40,371,844 Shares of Common Stock, par value $0.01 per share, outstanding as of July 31, 1997.

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OGE ENERGY CORP.

PART I. FINANCIAL INFORMATION

Item 1 FINANCIAL STATEMENTS

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	3 Months Ended June 30		6 Months Ended June 30	
	1997	1996	1997	1996
	(thousands except per share data)			
OPERATING REVENUES:				
Electric utility	$ 282,148	$ 303,077	$ 510,026	$ 536,903
Non-utility	51,080	45,567	114,417	89,793
Total operating revenues	333,228	348,644	624,443	626,696
OPERATING EXPENSES:				
Fuel	60,348	69,504	116,962	129,084
Purchased power	52,693	52,949	110,850	109,598
Gas purchased for resale	32,501	30,225	75,459	59,512
Other operation and maintenance	74,943	76,048	146,568	147,081
Depreciation and amortization	34,900	33,485	70,220	66,955
Current income taxes	18,724	24,835	17,838	25,763
Deferred income taxes, net	169	(2,352)	(50)	(3,450)
Deferred investment tax credits, net	(1,288)	(1,288)	(2,575)	(2,575)
Taxes other than income	12,189	11,615	25,121	23,888
Total operating expenses	285,179	295,021	560,393	555,856
OPERATING INCOME	48,049	53,623	64,050	70,840
OTHER INCOME (DEDUCTIONS):				
Interest income	824	651	1,371	1,162
Other	(313)	(919)	(418)	(1,236)
Net other income (deductions)	511	(268)	953	(74)
INTEREST CHARGES:				
Interest on long-term debt	15,558	15,570	30,977	31,169
Allowance for borrowed funds used during construction.	(157)	(147)	(224)	(334)
Other	2,074	2,604	3,425	4,065
Total interest charges, net	17,475	18,027	34,178	34,900
NET INCOME	31,085	35,328	30,825	35,866
PREFERRED DIVIDEND REQUIREMENTS	572	579	1,143	1,158
EARNINGS AVAILABLE FOR COMMON	$ 30,513	$ 34,749	$ 29,682	$ 34,708
AVERAGE COMMON SHARES OUTSTANDING	40,373	40,368	40,373	40,369
EARNINGS PER AVERAGE COMMON SHARE	$ 0.76	$ 0.86	$ 0.74	$ 0.86
DIVIDENDS DECLARED PER SHARE	$ 0.665	$ 0.665	$ 1.33	$ 1.33

The accompanying Notes to Consolidated Financial Statements are an integral part hereof.

CONSOLIDATED BALANCE SHEETS
(Unaudited)

	June 30 1997	December 31 1996
	(dollars in thousands)	
ASSETS		
PROPERTY, PLANT AND EQUIPMENT:		
In service	$ 4,064,942	$ 4,005,532
Construction work in progress	36,899	27,968
Total property, plant and equipment	4,101,841	4,033,500
Less accumulated depreciation	1,747,649	1,687,423
Net property, plant and equipment	2,354,192	2,346,077
OTHER PROPERTY AND INVESTMENTS, at cost	32,469	24,802
CURRENT ASSETS:		
Cash and cash equivalents	9,491	2,523
Accounts receivable - customers, less reserve of $3,362 and $4,626 respectively	108,884	128,974
Accrued unbilled revenues	55,600	34,900
Accounts receivable - other	11,130	11,748
Fuel inventories, at LIFO cost	59,665	62,725
Materials and supplies, at average cost	28,407	24,827
Prepayments and other	2,849	4,300
Accumulated deferred tax assets	5,950	10,067
Total current assets	281,976	280,064
DEFERRED CHARGES:		
Advance payments for gas	9,500	9,500
Income taxes recoverable through future rates	43,459	44,368
Other	48,536	57,544
Total deferred charges	101,495	111,412
TOTAL ASSETS	$ 2,770,132	$ 2,762,355
CAPITALIZATION AND LIABILITIES		
CAPITALIZATION:		
Common stock and retained earnings	$ 937,360	$ 961,603
Cumulative preferred stock	49,269	49,379
Long-term debt	804,490	829,281
Total capitalization	1,791,119	1,840,263
CURRENT LIABILITIES:		
Short-term debt	113,600	41,400
Accounts payable	63,458	86,856
Dividends payable	27,418	27,421
Customers' deposits	23,514	23,257
Accrued taxes	34,449	26,761
Accrued interest	18,998	19,832
Long-term debt due within one year	25,000	15,000
Other	43,133	39,188
Total current liabilities	349,570	279,715
DEFERRED CREDITS AND OTHER LIABILITIES:		
Accrued pension and benefit obligation	61,947	61,335
Accumulated deferred income taxes	482,218	488,016
Accumulated deferred investment tax credits	75,453	78,028
Other	9,825	14,998
Total deferred credits and other liabilities	629,443	642,377
COMMITMENTS AND CONTINGENCIES	---	---
TOTAL CAPITALIZATION AND LIABILITIES	$ 2,770,132	$ 2,762,355

The accompanying Notes to Consolidated Financial Statements are an integral part hereof.

CONSOLIDATED STATEMENTS OF
CASH FLOWS
(Unaudited)

	6 Months Ended June 30 1997	6 Months Ended June 30 1996
	(dollars in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	$ 30,825	$ 35,866
Adjustments to Reconcile Net Income to Net Cash Provided From Operating Activities:		
Depreciation and amortization	70,220	66,955
Deferred income taxes and investment tax credits, net	(2,625)	(6,025)
Provision for rate refund	---	1,804
Change in Certain Current Assets and Liabilities:		
Accounts receivable - customers	20,090	(12,417)
Accrued unbilled revenues	(20,700)	(21,450)
Fuel, materials and supplies inventories	(520)	2,111
Accumulated deferred tax assets	4,117	624
Other current assets	2,069	(7,237)
Accounts payable	(23,398)	(5,838)
Accrued taxes	7,688	15,308
Accrued interest	(834)	195
Accumulated provision for rate refund	---	1,804
Other current liabilities	4,199	(228)
Other operating activities	(2,174)	12,116
Net cash provided from operating activities	88,957	83,588
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital expenditures	(84,240)	(72,643)
Net cash used in investing activities	(84,240)	(72,643)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Retirement of long-term debt, net	(15,000)	---
Short-term debt, net	72,200	54,100
Redemption of preferred stock	(110)	(5)
Cash dividends declared on preferred stock	(1,143)	(1,158)
Cash dividends declared on common stock	(53,696)	(53,687)
Net cash provided from (used in) financing activities	2,251	(750)
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,968	10,195
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,523	5,420
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 9,491	$ 15,615

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Period for:		
Interest (net of amount capitalized)	$ 32,885	$ 33,209
Income taxes	$ 11,887	$ 11,963

DISCLOSURE OF ACCOUNTING POLICY:

For purposes of these statements, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. These investments are carried at cost which approximates market.

The accompanying Notes to Consolidated Financial Statements are an integral part hereof.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

1. The condensed consolidated financial statements included herein have been prepared by OGE Energy Corp. (the "Company"), without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations; however, the Company believes that the disclosures are adequate to make the information presented not misleading.

   The Company became the parent company for Oklahoma Gas and Electric Company ("OG&E") and its former subsidiary, Enogex Inc. on December 31, 1996. On that date, all outstanding OG&E common stock was exchanged on a share-for-share basis for common stock of OGE Energy Corp. and the common stock of Enogex Inc. was distributed to the Company. The financial information presented represents the consolidated results of the Company for the three months and six months ended June 30, 1997. All significant intercompany transactions have been eliminated in consolidation.

   In the opinion of management, all adjustments necessary to present fairly the financial position of the Company and its subsidiaries as of June 30, 1997, and December 31, 1996, and the results of operations and the changes in cash flows for the periods ended June 30, 1997, and June 30, 1996, have been included and are of a normal recurring nature (excluding amortization of a regulatory asset relating to a Voluntary Early Retirement Package ("VERP") and severance package - (See Item 2 "Management's Discussion and Analysis of Financial Condition and Results of Operations" for related discussion).

   The results of operations for such interim periods are not necessarily indicative of the results for the full year. It is suggested that these condensed consolidated financial statements be read in conjunction with the consolidated financial statements and the notes thereto included in the Company's Form 10-K for the year ended December 31, 1996.

2. In March 1997, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards ("SFAS") No. 128, "Earnings per Share." Adoption of SFAS No. 128 is required for both interim and annual periods ending after December 15, 1997. The Company will adopt this new standard effective December 31, 1997, and management does not believe the adoption of this standard will have a material impact on its earnings per share.

3. In March 1997, the FASB issued SFAS No. 129, "Disclosure of Information about Capital Structure." Adoption of SFAS No. 129 is required for financial statements for periods ending after December 15, 1997. The Company will adopt this new standard effective December 31, 1997.

4. In June 1997, the FASB issued SFAS No. 130, "Reporting Comprehensive Income." Adoption of SFAS No. 130 is required for both interim and annual periods beginning after December 15, 1997. The Company will adopt this new standard effective March 31, 1998, and management does not believe the adoption of this standard will have a material impact on its consolidated financial polition or results of operations.

5. In June 1997, the FASB issued SFAS No. 131, "Disclosures About Segments of an Enterprise and Related Information." Adoption of SFAS No. 131 is required for fiscal years beginning after December 15, 1997. The Company will adopt this new standard effective December 31, 1998.

Item 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

RESULTS OF OPERATIONS

OVERVIEW

The following discussion and analysis presents factors which affected the results of operations for the three and six months ended June 30, 1997 (respectively, the "current periods"), and the financial position as of June 30, 1997, of the Company and its subsidiaries: OG&E, Enogex Inc. and its subsidiaries ("Enogex") and Origen and its subsidiaries ("Origen"). For current periods, approximately 85 percent and 82 percent of the Company's revenues consisted of regulated sales of electricity by OG&E, a public utility, while the remaining 15 percent and 18 percent were provided by the non-utility operations of Enogex. Origen recently was formed and its operations to date have been deminimis. Revenues from sales of electricity are somewhat seasonal, with a large portion of OG&E's annual electric revenues occurring during the summer months when the electricity needs of its customers increase. Enogex's primary operations consist of transporting natural gas through its intra-state pipeline to various customers (including OG&E), marketing (buying and selling) natural gas to third parties, selling natural gas liquids extracted by its natural gas processing plants and investing in natural gas development and production activities. Actions of the regulatory commissions that set OG&E's electric rates will continue to affect the Company's financial results. Unless indicated otherwise, all comparisons are with the corresponding periods of the prior year.

Some of the matters discussed in this Form 10-Q may contain forward-looking statements that are subject to certain risks, uncertainties and assumptions. Actual results may vary materially. Factors that could cause actual results to differ materially include, but are not limited to: general economic conditions, including their impact on capital expenditures; business conditions in the energy industry; competitive factors; unusual weather; regulatory decisions and other risk factors listed in the Company's Form 10-K for the year ended December 31, 1996 including Exhibit 99.01 thereto and other factors described from time to time in the Company's reports to the Securities and Exchange Commission.

On February 11, 1997, the Oklahoma Corporation Commission ("OCC") issued an order that, among other things, effectively lowered OG&E's rates to its Oklahoma retail customers by $50 million annually (based on a test year ended December 31, 1995). Of the $50 million rate reduction, approximately $45 million became effective on March 5, 1997, and the remaining $5 million becomes effective March 1, 1998. This $50 million rate reduction is in addition to the $15 million rate reduction discussed below that was effective January 1, 1995. The Order also directed OG&E to transition to competitive bidding of its gas transportation requirements, currently met by Enogex, no later than April 30, 2000 and set annual compensation for the transportation services provided by Enogex to OG&E at $41.3 million until competitively-bid gas transportation begins.

On June 18, 1997, OG&E filed documents with the OCC relating to a Generation Efficiency Performance Rider ("GEP Rider"), which was approved in the February 11, 1997 order. The GEP Rider is designed so that when OG&E's average annual cost of fuel per kwh is less than 96.261 percent of the average non-nuclear fuel cost per kwh of the other fifteen investor owned utility members of the Southwest Power Pool, OG&E is allowed to collect, through the GEP Rider, one-third of the amount by which OG&E's average annual cost of fuel comes in below 96.261 percent of such Southwest Power Pool average.

The fuel cost information used to calculate the GEP Rider is based on fuel cost data submitted by each of the utilities in their Form No. 1 Annual Report filed with the Federal Energy Regulatory Commission. The GEP Rider is revised effective July 1 of each year to reflect any changes in the relative annual cost of fuel reported for the preceding year. Management estimates that the additional 1997 revenue impact from the current revision to the GEP Rider will be approximately $9 million, or approximately $0.13 per share. The current GEP Rider is estimated to positively impact revenue by $27 million, or approximately $0.41 per share during the 12 months ending June 1998.

In 1994, OG&E restructured and redesigned its operations to reduce costs and to more favorably position itself for the competitive electric utility environment. As part of this process, OG&E implemented a Voluntary Early Retirement Package ("VERP") and a severance package in 1994. These two packages reduced OG&E's workforce by approximately 900 employees.

In response to an application filed by OG&E, the OCC issued an order on October 26, 1994, that permitted OG&E to: (i) establish a regulatory asset in connection with the costs associated with the workforce reduction; (ii) amortize the December 31, 1994, balance of the regulatory asset over 26 months; and (iii) reduce OG&E's electric rates by approximately $15 million annually, effective January 1995. In 1996, the labor savings substantially offset the amortization of the regulatory asset and the annual rate reduction of $15 million. The regulatory asset was fully amortized at February 28, 1997 and again the labor savings substantially offset the regulatory asset amortization in 1997 and therefore, did not significantly impact operating results in the current period.

REVENUES

Total operating revenues decreased $15.4 million or 4.4 percent and $2.3 million or 0.4 percent in the current periods. These decreases were primarily attributable to decreased kilowatt-hour sales attributable primarily to milder weather and the $45 million annual rate reduction that took effect in March, 1997. These reductions were partially offset by increased Enogex revenues and an increase in the number of electric customers.

The increase in customers only partially offset the impact of milder weather in the Company's service area, resulting in decreases of 2.2 percent and 1.6 percent in kilowatt-hour sales to OG&E customers ("system sales") in the current periods. Sales to other utilities decreased significantly (56.4 percent and 46.5 percent during the current periods); however, sales to other utilities are at much lower prices per kilowatt-hour and have less impact on operating revenues and earnings than system sales.

Enogex revenues increased $5.5 million or 12.1 percent and $24.6 million or 27.4 percent in the current periods, largely due to increased revenues from its marketing of natural gas and natural gas liquids. These increased revenues were attributable primarily to significantly higher volumes sold with minimal decreases in sales prices.

EXPENSES

Total operating expenses decreased $9.8 million or 3.3 percent in the three months ended June 30, 1997. This decrease was primarily due to decreased fuel expense and current income taxes. Fuel expense decreased $9.2 million or 13.2 percent in the three months ended June 30, 1997 primarily due to decreased generation as a result of the milder than normal weather.

In the six months ended June 30, 1997, total operating expenses were up $4.5 million or 0.8 percent primarily due to increased Enogex sales volumes and costs resulting from Enogex's expansion efforts, partially offset by decreased fuel expense ($12.1 million or 9.4 percent) primarily due to decreased generation as a result of the milder than normal weather. Variances in the actual cost of fuel used in electric generation and certain purchased power costs, as compared to that component in cost-of-service for ratemaking, are passed through to OG&E's electric customers through automatic fuel adjustment clauses. The automatic fuel adjustment clauses are subject to periodic review by the OCC, the Arkansas Public Service Commission ("APSC") and the Federal Energy Regulatory Commission ("FERC"). Enogex Inc. owns and operates a pipeline business that delivers natural gas to the generating stations of OG&E. The OCC, the APSC and the FERC have authority to examine the appropriateness of any gas transportation charges or other fees OG&E pays Enogex, which OG&E seeks to recover through the fuel adjustment clause or other tariffs.

Enogex's gas purchased for resale pursuant to its gas marketing operations increased $2.3 million or 7.5 percent and $15.9 million or 26.8 percent in the current periods, due to significantly higher sales volumes and slightly higher purchase prices.

Other operation and maintenance decreased $1.1 million or 1.5 percent and $.5 million or 0.3 percent in the current periods. These decreases were due to the completion of the VERP amortization in February 1997 and costs associated with the development of the enterprise software in 1996. These reductions were partially offset by increased corporate expenses and costs at Enogex associated with increased sales volumes and costs resulting from its expansion activities.

Depreciation and amortization increased $1.4 million or 4.2 percent and $3.3 million or 4.9 percent during the current periods due to an increase in depreciable property and higher oil and gas production volumes (based on units of production depreciation method).

Current income taxes decreased $6.1 million or 24.6 percent and $7.9 million or 30.8 percent in the current periods due to lower pre-tax earnings.

Other income and deductions increased $.8 million and $1.0 million in the current periods, resulting from costs of various non-regulated marketing efforts in 1996 and a gain on the sale of sulfur dioxide allowances by OG&E.

Interest charges decreased $.6 million or 3.1 percent and $.7 million or 2.1 percent in the current periods as a result of retiring $15 million of 5.125 percent First-Mortgage Bonds in January 1997 and a lower average daily balance in short-term debt.

EARNINGS

Net income decreased $4.2 million or 12 percent in the three months ended June 30, 1997. Of the $4.2 million decrease, approximately $1.9 million was related to non-regulated corporate expenses, $1.9 million was attributable to a decrease in OG&E's income from continuing operations and approximately $.4 million was attributable to a decrease in net income at Enogex. For the six months ended June 30, 1997, net income decreased $5.0 million or 14.1 percent. Of the $5.0 million decrease, approximately $2.4 million was related to non-regulated corporate expenses, $1.8 million was attributable to a decrease in OG&E's income from continuing operations and approximately $.8 million was attributable to Enogex. Earnings per average common share decreased from $0.86 to $0.76 and from $0.86 to $0.74 in the current periods. These changes reflect the above items and the seasonal nature of the Company's regulated electric business.

LIQUIDITY AND CAPITAL REQUIREMENTS

The Company meets its cash needs through internally generated funds, permanent financing and short-term borrowings. Internally generated funds and short-term borrowings are expected to meet virtually all of the Company's capital requirements through the remainder of 1997. Short-term borrowings will continue to be used to meet temporary cash requirements.

The Company's primary needs for capital are related to construction of new facilities to meet anticipated demand for OG&E's utility service, to replace or expand existing facilities in OG&E's electric utility business and to acquire new facilities or replace or expand existing facilities at Enogex and other non-utility businesses, and to some extent, for satisfying maturing debt and sinking fund obligations. Capital expenditures of $84.2 million for the six months ended June 30, 1997 were financed with internally generated funds and short-term borrowings.

The Company's capital structure and cash flow remained strong throughout the current period. The Company's combined cash and cash equivalents increased approximately $7 million during the six months ended June 30, 1997. The increase reflects the Company's cash flow from operations plus an increase in short-term borrowings, net of retirement of long-term debt, construction expenditures and dividend payments.

In July 1997, OG&E issued $250 million of long-term debt with $125 million at 6.50 percent due July 15, 2017 and $125 million at 6.65 percent due July 15, 2027. The proceeds from the sale of this new debt will be applied to the redemption on August 21, 1997, of $75 million principal amount of OG&E's 8.375 percent First Mortgage Bonds due January 1, 2007, $100 million principal amount of OG&E's 8.25 percent First Mortgage Bonds due August 15, 2016 and $75 million principal amount of OG&E's 8.875 percent First Mortgage Bonds due December 1, 2020 at the principal amount plus the applicable redemption premium and accrued interest to the redemption date. OG&E also refinanced its obligations with respect to $56 million of 7 percent Pollution Control Revenue Bonds due March 1, 2017, through the issuance of a new series due June 1, 2027 and bearing interest at a variable rate.

On April 30, 1997, Enogex acquired an 80 percent interest in the NUSTAR Joint Venture for approximately $26 million. The assets of the joint venture include a two-thirds interest in a gas processing plant, 100 percent interest in a gas processing bypass plant, approximately 50 miles of natural gas liquid pipeline and approximately 200 miles of related gas gathering facilities in West Texas. For the year ended December 31, 1996, the joint venture generated revenues of approximately $36.6 million and partnership net income (before income taxes) of approximately $3.2 million. Enogex financed this acquisition with borrowings from the Company and in July 1997, issued $30 million of medium-term notes at 6.79 percent, due July 23, 2004, to repay the amounts borrowed from the Company.

Effective March 31, 1997, Enogex also disposed of its 80 percent interest in Centoma Gas Systems, Inc. for $3.2 million, which approximated the net book value of Enogex's share of Centoma's assets at December 31, 1996. Enogex had purchased its interest in Centoma in 1994 for approximately $6.5 million.

In February 1997, OG&E filed a registration statement for up to $50 million of grantor trust preferred securities. Assuming favorable market conditions, OG&E may issue all or part of the $50 million of grantor trust preferred securities to refinance preferred stock.

Like any business, the Company is subject to numerous contingencies, many of which are beyond its control. For discussion of significant contingencies that could affect the Company, reference is made to Part II, Item 1 - "Legal Proceedings" of this Form 10-Q, to Item 5 - "Other Information" in the Company's Form 10-Q for the quarter ended March 31, 1997 and to "Management's Discussion and Analysis" and Notes 9 and 10 of Notes to the Consolidated Financial Statements in the Company's 1996 Form 10-K.

PART II. OTHER INFORMATION

Item 1 LEGAL PROCEEDINGS

Reference is made to Item 3 of the Company's 1996 Form 10-K for a description of certain legal proceedings presently pending. Except as described below, there are no new significant cases to report against the Company or its subsidiaries and there have been no significant changes in the previously reported proceedings.

As reported in the Company's 1996 Form 10-K, in February 1997, certain taxpayers instituted litigation (The State of Oklahoma, ex rel., Teresa Harvey (Carroll); Margaret B. Fent and Jerry R. Fent v. Oklahoma Gas and Electric Company, et.al, District Court, Oklahoma County, Case No. CJ-97-1242-63) against OG&E and certain other defendants relating to overcharges refunded by OG&E to its ratepayors in compliance with an order of the OCC, which plaintiffs alleged should have been paid into the state Unclaimed Property Fund. In June 1997, OG&E was dismissed from this proceeding. At this time, the Company cannot predict whether the plaintiffs will appeal the dismissal.

Item 4 SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

(a) The Company's Annual Meeting of Shareowners was held on May 15,1997.

(b) Not applicable.

(c) The matters voted upon and the results of the voting at the Annual Meeting were as follows:

(1) The Shareowners voted to elect the Company's nominees for election to the Board of Directors as follows:

William E. Durrett - 35,729,993 votes for election and 736,312 votes withheld

H. L. Hembree, III - 35,759,134 votes for election and 707,170 votes withheld

Steven E. Moore - 35,792,339 votes for election and 673,965 votes withheld

Item 6 EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits

27.01 - Financial Data Schedule.

(b) Reports on Form 8-K

A Form 8-K Current Report under Item 5, dated June 19, 1997, reported on OG&E's Generation Efficiency Performance Rider ("GEP Rider"). OG&E management estimates that the additional 1997 revenue impact from the current revision to the GEP Rider will be approximately $9 million, or approximately $0.13 per share. The current GEP Rider is estimated to positively impact revenue by $27 million, or approximately $0.41 per share during the 12 months ending June 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OGE ENERGY CORP.
(Registrant)

By /s/ James R. Hatfield

James R. Hatfield
Vice President and Treasurer

(On behalf of the registrant and in
his capacity as Vice President and Treasurer)

August 13, 1997

EXHIBIT INDEX

EXHIBIT INDEX	DESCRIPTION
27.01	Financial Data Schedule

UT

This schedule contains summary financial information extracted from the OGE Energy Corp. Consolidated Statements of Income, Balance Sheets, and Statements of Cash Flows as reported on Form 10-Q as of June 30, 1997 and is qualified in its entirety by reference to such Form 10-Q.

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6-MOS
JUN-30-1997
JUN-30-1997
PER-BOOK
2,354,192
32,469
281,976
101,495
0
2,770,132
465
511,710
425,185
937,360
0
49,269
804,490
0
0
113,600
25,000
0
6,118
3,000
831,295
2,770,132
624,443
15,213
545,180
560,393
64,050
953
65,003
34,178
30,825
1,143
29,682
53,696
30,977
88,957
0.74
0.74