



## 2nd Quarter 2016 Financial Overview

OGE Energy Corp. (NYSE: OGE), the parent company of Oklahoma Gas and Electric Company ("OG&E"), and holder of 26.3 percent limited partner interest and 50 percent general partner interest in Enable Midstream Partners, LP, today reported earnings of \$0.35 per diluted share for the three months ended June 30, 2016 compared to \$0.44 per diluted share for the second quarter of 2015.

OG&E, a regulated electric utility, contributed earnings of \$0.36 per share in the second quarter, compared with earnings of \$0.34 per share in the second quarter last year. OGE Energy's interest in the natural gas midstream operations contributed breakeven results compared with earnings of \$0.10 per share in the year-ago quarter. The holding company posted a loss of \$0.01 per share compared with breakeven results in 2015.

"Through the second quarter of 2016, our businesses are operating well and we remain focused on delivering value to our customers and shareholders" said OGE Energy Corp. Chairman, President and CEO Sean Trauschke. "As a company, we are undertaking numerous complex utility projects to position OGE for the future. I'm proud of our members' commitment to completing these projects on-time and on-budget and at the same time maintaining top quartile safety performance."

### Discussion of Second Quarter 2016

**OGE Energy's** net income was \$72 million in the second quarter, compared to \$88 million in the year-ago quarter.

**OG&E's** net income was \$72 million compared to \$69 million in the year-ago quarter. A primary driver of the higher net income was an increase in gross margin of \$15 million. The increase in gross margin was in part due to higher wholesale transmission revenues. Partially offsetting increased net income were higher O&M, depreciation and income tax expenses.

**Natural Gas Midstream Operations** contributed breakeven results for the second quarter of 2016 compared to net income of \$18 million for the same period in 2015. The decrease is primarily due to timing associated with hedges placed on natural gas and natural gas liquids. At the OGE Enogex Holdings level, lower earnings were in part a result of a change in state law which increased deferred state tax liabilities. Enable Midstream issued cash distributions to OGE of approximately \$35 million in both the second quarters of 2016 and 2015.

### 2016 Earnings Outlook

The 2016 outlook is unchanged with OG&E projected to earn \$1.44 to \$1.50 per average diluted share. OGE Energy consolidated earnings guidance for 2016 is \$1.72 to \$1.83 per average diluted share. More information regarding the Company's 2016 earnings guidance is contained in the Company's 2015 Form 10-K and Form 10-Q for the quarter ended June 30, 2016 as filed with the Securities and Exchange Commission.

### Conference Call Webcast

OGE Energy will host a conference call for discussion of the results on Thursday, August 4, at 8 a.m. CST. The conference will be available through [www.oge.com](http://www.oge.com). OGE Energy Corp. is the parent company of OG&E, a regulated electric utility with approximately 830,000 customers in Oklahoma and western Arkansas. In addition, OGE holds a 26.3 percent limited partner interest and a 50 percent general partner interest of Enable

Midstream, created by the merger of OGE's Enogex LLC midstream subsidiary and the pipeline and field services businesses of Houston-based CenterPoint Energy.

### Non-GAAP Financial Measures

OG&E has included in this release the non-GAAP financial measure Gross Margin. Gross Margin is defined by OG&E as operating revenues less fuel, purchased power and certain transmission expenses. Gross margin is a non-GAAP financial measure because it excludes depreciation and amortization, and other operation and maintenance expenses. Expenses for fuel and purchased power are recovered through fuel adjustment clauses and as a result changes in these expenses are offset in operating revenues with no impact on net income. OG&E believes gross margin provides a more meaningful basis for evaluating its operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports for management and the Board of Directors. OG&E's definition of gross margin may be different from similar terms used by other companies.

### Reconciliation of Gross Margin to Revenue attributable to OG&E

(In millions)	Three Months Ended	
	June 30,	
	2016	2015
Operating revenues .....	\$ 551.4	\$ 549.9
Less:		
Cost of sales .....	197.7	210.9
Gross Margin .....	\$ 353.7	\$ 339.0

Some of the matters discussed in this news release may contain forward-looking statements that are subject to certain risks, uncertainties and assumptions. Such forward-looking statements are intended to be identified in this document by the words "anticipate", "believe", "estimate", "expect", "intend", "objective", "plan", "possible", "potential", "project" and similar expressions. Actual results may vary materially. Factors that could cause actual results to differ materially include, but are not limited to: general economic conditions, including the availability of credit, access to existing lines of credit, access to the commercial paper markets, actions of rating agencies and their impact on capital expenditures; the ability of the Company and its subsidiaries to access the capital markets and obtain financing on favorable terms as well as inflation rates and monetary fluctuations; prices and availability of electricity, coal, natural gas and natural gas liquids; the timing and extent of changes in commodity prices, particularly natural gas and natural gas liquids, the competitive effects of the available pipeline capacity in the regions Enable Midstream Partners serves, and the effects of geographic and seasonal commodity price differentials, including the effects of these circumstances on re-contracting available capacity on Enable Midstream Partners' interstate pipelines; the timing and extent of changes in the supply of natural gas, particularly supplies available for gathering by Enable Midstream Partners' gathering and processing business and transporting by Enable Midstream Partners' interstate pipelines, including the impact of natural gas and natural gas liquids prices on the level of drilling and production activities in the regions Enable Midstream Partners serves; business conditions in the energy and natural gas midstream industries including the demand for natural gas, natural gas liquids, crude oil and midstream services; competitive factors including the extent and timing of the entry of additional competition in the markets served by the Company; unusual weather; availability and prices of raw materials for current and future construction projects; the effect of retroactive repricing of transactions in the SPP markets or adjustments in market pricing mechanisms by the SPP; Federal or state legislation and regulatory decisions and initiatives that affect cost and investment recovery, have an impact on rate structures or affect the speed and degree to which competition enters the Company's markets; environmental laws and regulations that may impact the Company's operations; changes in accounting standards, rules or guidelines; the discontinuance of accounting principles for certain types of rate-regulated activities; the cost of protecting assets against, or damage due to, terrorism or cyber-attacks and other catastrophic events; advances in technology; creditworthiness of suppliers, customers and other contractual parties; difficulty in making accurate assumptions and projections regarding future revenues and costs associated with the Company's equity investment in Enable Midstream Partners that the Company does not control; and other risk factors listed in the reports filed by the Company

with the Securities and Exchange Commission including those listed in Risk Factors and Exhibit 99.01 to the Company's Form 10-K for the year ended December 31, 2015.

Note: Consolidated Statements of Income, Financial and Statistical Data attached.

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
<i>(In millions except per share data)</i>				
OPERATING REVENUES.....	\$ 551.4	\$ 549.9	\$ 984.5	\$ 1,030.0
COST OF SALES .....	197.7	210.9	375.6	422.5
<b>OPERATING EXPENSES</b>				
Other operation and maintenance .....	127.6	113.2	241.5	224.9
Depreciation and amortization .....	80.1	76.2	158.6	152.1
Taxes other than income.....	20.1	22.4	45.0	46.9
Total operating expenses.....	227.8	211.8	445.1	423.9
OPERATING INCOME.....	125.9	127.2	163.8	183.6
<b>OTHER INCOME (EXPENSE)</b>				
Equity in earnings of unconsolidated affiliates .....	16.7	28.2	45.0	59.9
Allowance for equity funds used during construction.....	3.7	1.7	5.3	3.2
Other income .....	7.6	5.6	13.2	10.5
Other expense .....	(5.8)	(2.2)	(7.5)	(3.2)
Net other income.....	22.2	33.3	56.0	70.4
<b>INTEREST EXPENSE</b>				
Interest on long-term debt .....	35.7	37.0	71.5	73.9
Allowance for borrowed funds used during construction .....	(1.8)	(0.8)	(2.7)	(1.6)
Interest on short-term debt and other interest charges.....	2.1	1.8	3.5	3.1
Interest expense .....	36.0	38.0	72.3	75.4
INCOME BEFORE TAXES .....	112.1	122.5	147.5	178.6
INCOME TAX EXPENSE.....	40.6	35.0	50.8	47.9
NET INCOME .....	\$ 71.5	\$ 87.5	\$ 96.7	\$ 130.7
BASIC AVERAGE COMMON SHARES OUTSTANDING.....	199.7	199.6	199.7	199.6
DILUTED AVERAGE COMMON SHARES OUTSTANDING .....	199.8	199.6	199.8	199.6
BASIC EARNINGS PER AVERAGE COMMON SHARE.....	\$ 0.35	\$ 0.44	\$ 0.48	\$ 0.66
DILUTED EARNINGS PER AVERAGE COMMON SHARE .....	\$ 0.35	\$ 0.44	\$ 0.48	\$ 0.66
DIVIDENDS DECLARED PER COMMON SHARE .....	\$0.27500	\$0.25000	\$0.55000	\$0.50000

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(Unaudited)

<i>(In millions)</i>	<b>June 30,</b>	December
	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents .....	\$ —	\$ 75.2
Accounts receivable, less reserve of \$1.5 and \$1.4, respectively .....	<b>163.1</b>	173.1
Accounts receivable - unconsolidated affiliates .....	—	1.7
Accrued unbilled revenues .....	<b>90.9</b>	53.5
Income taxes receivable .....	<b>14.6</b>	17.2
Fuel inventories .....	<b>107.1</b>	113.8
Materials and supplies, at average cost .....	<b>75.6</b>	80.1
Other .....	<b>75.9</b>	55.6
<b>Total current assets .....</b>	<b>527.2</b>	570.2
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Investment in unconsolidated affiliates .....	<b>1,168.8</b>	1,194.4
Other .....	<b>72.4</b>	70.7
<b>Total other property and investments .....</b>	<b>1,241.2</b>	1,265.1
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
In service .....	<b>10,522.7</b>	10,318.3
Construction work in progress .....	<b>319.4</b>	278.5
<b>Total property, plant and equipment .....</b>	<b>10,842.1</b>	10,596.8
Less accumulated depreciation .....	<b>3,372.2</b>	3,274.4
<b>Net property, plant and equipment .....</b>	<b>7,469.9</b>	7,322.4
<b>DEFERRED CHARGES AND OTHER ASSETS</b>		
Regulatory assets .....	<b>401.9</b>	402.2
Other .....	<b>19.0</b>	20.7
<b>Total deferred charges and other assets .....</b>	<b>420.9</b>	422.9
<b>TOTAL ASSETS .....</b>	<b>\$ 9,659.2</b>	\$ 9,580.6

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (Continued)**  
**(Unaudited)**

<i>(In millions)</i>	<b>June 30,</b>	December
	<b>2016</b>	<b>2015</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Short-term debt .....	\$ 284.4	\$ —
Accounts payable - unconsolidated affiliates .....	1.4	—
Accounts payable .....	159.7	262.5
Dividends payable .....	54.9	54.9
Customer deposits .....	77.5	77.0
Accrued taxes .....	39.4	45.9
Accrued interest .....	40.3	42.9
Accrued compensation .....	35.7	54.4
Long-term debt due within one year .....	—	110.0
Fuel clause over recoveries .....	41.3	61.3
Other .....	38.9	43.9
Total current liabilities .....	773.5	752.8
LONG-TERM DEBT .....	2,629.7	2,628.8
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>		
Accrued benefit obligations .....	300.1	299.9
Deferred income taxes .....	2,232.6	2,178.2
Regulatory liabilities .....	283.9	273.6
Other .....	117.6	121.3
Total deferred credits and other liabilities .....	2,934.2	2,873.0
Total liabilities .....	6,337.4	6,254.6
<b>COMMITMENTS AND CONTINGENCIES (NOTE 12)</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Common stockholders' equity .....	1,104.5	1,101.3
Retained earnings .....	2,246.7	2,259.8
Accumulated other comprehensive loss, net of tax .....	(29.4)	(35.1)
Total stockholders' equity .....	3,321.8	3,326.0
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY .....</b>	<b>\$ 9,659.2</b>	<b>\$ 9,580.6</b>

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

<i>(In millions)</i>	Six Months Ended June 30,	
	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income.....	\$ 96.7	\$ 130.7
Adjustments to reconcile net income to net cash provided from operating activities		
Depreciation and amortization .....	158.6	152.1
Deferred income taxes and investment tax credits .....	52.2	48.1
Equity in earnings of unconsolidated affiliates .....	(45.0)	(59.9)
Distributions from unconsolidated affiliates .....	45.4	68.9
Allowance for equity funds used during construction .....	(5.3)	(3.2)
Stock-based compensation .....	3.2	2.4
Regulatory assets .....	(4.0)	2.5
Regulatory liabilities .....	(8.4)	(2.0)
Other assets .....	6.8	4.5
Other liabilities .....	5.7	(2.4)
Change in certain current assets and liabilities		
Accounts receivable, net .....	10.0	2.9
Accounts receivable - unconsolidated affiliates .....	3.1	3.2
Accrued unbilled revenues .....	(37.4)	(30.8)
Fuel, materials and supplies inventories .....	11.2	(29.7)
Fuel clause under recoveries .....	—	64.6
Other current assets .....	(17.7)	(10.2)
Accounts payable .....	(56.8)	(40.7)
Fuel clause over recoveries .....	(20.0)	1.6
Other current liabilities .....	(32.3)	3.2
Net Cash Provided from Operating Activities .....	<b>166.0</b>	<b>305.8</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures (less allowance for equity funds used during construction) .....	(331.1)	(227.7)
Return of capital - equity method investments .....	25.2	—
Proceeds from sale of assets .....	0.2	2.0
Net Cash Used in Investing Activities .....	<b>(305.7)</b>	<b>(225.7)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid on common stock .....	(109.8)	(99.8)
Issuance of common stock .....	—	6.8
Payment of long-term debt .....	(110.1)	(0.1)
Increase in short-term debt .....	284.4	7.5
Net Cash Provided from (Used in) Financing Activities .....	<b>64.5</b>	<b>(85.6)</b>
NET CHANGE IN CASH AND CASH EQUIVALENTS .....	<b>(75.2)</b>	<b>(5.5)</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD .....	<b>75.2</b>	<b>5.5</b>
CASH AND CASH EQUIVALENTS AT END OF PERIOD .....	<b>\$ —</b>	<b>\$ —</b>

**Oklahoma Gas and Electric Company**  
**Financial and Statistical Data**

<i>(Dollars in millions)</i>	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2016	2015	2016	2015
<b>Operating revenues by classification</b>				
Residential.....	\$ 219.6	\$ 214.0	\$ 398.1	\$ 408.6
Commercial.....	143.1	140.6	245.8	246.5
Industrial.....	48.8	49.3	87.0	91.0
Oilfield.....	38.8	42.1	71.1	79.1
Public authorities and street light.....	51.5	51.3	87.6	90.7
Sales for resale.....	0.1	9.0	0.2	20.8
System sales revenues.....	501.9	506.3	889.8	936.7
Integrated market.....	10.7	11.0	19.8	21.3
Other.....	38.8	32.6	74.9	72.0
<b>Total operating revenues.....</b>	<b>\$ 551.4</b>	<b>\$ 549.9</b>	<b>\$ 984.5</b>	<b>\$ 1,030.0</b>
<b>MWH sales by classification <i>(In millions)</i></b>				
Residential.....	2.0	2.0	4.1	4.3
Commercial.....	2.0	2.0	3.6	3.6
Industrial.....	0.9	0.9	1.8	1.8
Oilfield.....	0.8	0.8	1.6	1.7
Public authorities and street light.....	0.8	0.8	1.5	1.5
Sales for resale.....	—	0.2	—	0.5
System sales.....	6.5	6.7	12.6	13.4
Integrated market.....	0.4	0.5	0.8	0.7
<b>Total sales.....</b>	<b>6.9</b>	<b>7.2</b>	<b>13.4</b>	<b>14.1</b>
<b>Number of customers.....</b>	<b>829,779</b>	<b>819,483</b>	<b>829,779</b>	<b>819,483</b>
<b>Weighted-average cost of energy per kilowatt-hour - cents.....</b>				
Natural gas.....	2.262	2.704	2.157	2.664
Coal.....	2.293	2.174	2.290	2.144
Total fuel.....	2.122	2.220	2.034	2.209
Total fuel and purchased power.....	2.735	2.891	2.675	2.896
<b>Degree days (A).....</b>				
Heating - Actual.....	159	143	1,711	1,984
Heating - Normal.....	203	203	2,001	2,001
Cooling - Actual.....	620	610	632	621
Cooling - Normal.....	625	625	638	638



**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
OPERATING REVENUES .....	\$ 551.4	\$ 549.9	\$ 984.5	\$ 1,030.0
COST OF SALES .....	197.7	210.9	375.6	422.5
OPERATING EXPENSES				
Other operation and maintenance .....	124.8	115.6	241.1	229.9
Depreciation and amortization .....	78.4	74.3	155.1	148.1
Taxes other than income .....	19.1	21.6	42.7	44.7
Total operating expenses .....	222.3	211.5	438.9	422.7
OPERATING INCOME .....	131.4	127.5	170.0	184.8
OTHER INCOME (EXPENSE)				
Allowance for equity funds used during construction .....	3.7	1.7	5.3	3.2
Other income .....	4.4	3.3	8.4	5.0
Other expense .....	(1.1)	(0.6)	(1.4)	(0.9)
Net other income .....	7.0	4.4	12.3	7.3
INTEREST EXPENSE				
Interest on long-term debt .....	35.4	36.7	70.9	73.4
Allowance for borrowed funds used during construction .....	(1.8)	(0.8)	(2.7)	(1.6)
Interest on short-term debt and other interest charges .....	1.4	1.4	2.3	2.3
Interest expense .....	35.0	37.3	70.5	74.1
INCOME BEFORE TAXES .....	103.4	94.6	111.8	118.0
INCOME TAX EXPENSE .....	31.1	25.6	33.4	31.9
NET INCOME .....	\$ 72.3	\$ 69.0	\$ 78.4	\$ 86.1
Other comprehensive income (loss), net of tax .....	—	—	—	—
COMPREHENSIVE INCOME .....	\$ 72.3	\$ 69.0	\$ 78.4	\$ 86.1

**OKLAHOMA GAS AND ELECTRIC COMPANY  
BALANCE SHEETS**

<i>(In millions)</i>	<b>June 30, 2016</b>	December 31, 2015
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Accounts receivable, less reserve of \$1.5 and \$1.4, respectively .....	<b>\$ 163.1</b>	\$ 173.1
Accrued unbilled revenues .....	<b>90.9</b>	53.5
Advances to parent .....	<b>—</b>	333.6
Fuel inventories .....	<b>107.1</b>	113.8
Materials and supplies, at average cost .....	<b>74.3</b>	78.8
Deferred income taxes .....	<b>—</b>	—
Fuel clause under recoveries .....	<b>—</b>	—
Other .....	<b>69.8</b>	51.6
<b>Total current assets .....</b>	<b>505.2</b>	804.4
<b>OTHER PROPERTY AND INVESTMENTS .....</b>	<b>5.2</b>	5.6
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
In service .....	<b>10,403.2</b>	10,179.3
Construction work in progress .....	<b>319.4</b>	278.5
<b>Total property, plant and equipment .....</b>	<b>10,722.6</b>	10,457.8
Less accumulated depreciation .....	<b>3,270.5</b>	3,161.7
<b>Net property, plant and equipment .....</b>	<b>7,452.1</b>	7,296.1
<b>DEFERRED CHARGES AND OTHER ASSETS</b>		
Regulatory assets .....	<b>401.9</b>	402.2
Other .....	<b>15.8</b>	17.2
<b>Total deferred charges and other assets .....</b>	<b>417.7</b>	419.4
<b>TOTAL ASSETS .....</b>	<b>\$ 8,380.2</b>	\$ 8,525.5

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED BALANCE SHEETS (Continued)**  
**(Unaudited)**

<i>(In millions)</i>	<b>June 30, 2016</b>	December 31, 2015
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable - affiliates .....	\$ 7.5	\$ 2.2
Accounts payable - other .....	147.4	236.0
Advances from parent .....	26.5	—
Customer deposits .....	77.5	77.0
Accrued taxes .....	38.8	45.7
Accrued interest.....	40.2	42.8
Accrued compensation .....	25.2	23.8
Long-term debt due within one year .....	—	110.0
Fuel clause over recoveries .....	41.3	61.3
Other .....	38.7	43.6
Total current liabilities.....	443.1	642.4
LONG-TERM DEBT .....	2,530.0	2,529.3
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>		
Accrued benefit obligations .....	177.1	179.9
Deferred income taxes.....	1,669.2	1,637.8
Regulatory liabilities .....	283.9	273.6
Other.....	101.3	106.8
Total deferred credits and other liabilities.....	2,231.5	2,198.1
Total liabilities.....	5,204.6	5,369.8
<b>COMMITMENTS AND CONTINGENCIES (NOTE 10)</b>		
<b>STOCKHOLDER'S EQUITY</b>		
Common stockholder's equity .....	1,023.3	1,021.8
Retained earnings .....	2,152.3	2,133.9
Total stockholder's equity.....	3,175.6	3,155.7
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY.....</b>	<b>\$ 8,380.2</b>	<b>\$ 8,525.5</b>

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF CASH FLOWS**  
(Unaudited)

<i>(In millions)</i>	<b>Six Months Ended</b>	
	<b>June 30,</b>	
	<b>2016</b>	<b>2015</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income.....	\$ 78.4	\$ 86.1
Adjustments to reconcile net income to net cash provided from operating activities		
Depreciation and amortization.....	155.1	148.1
Deferred income taxes and investment tax credits .....	32.7	52.5
Allowance for equity funds used during construction.....	(5.3)	(3.2)
Stock-based compensation expense.....	1.5	1.5
Regulatory assets .....	(4.0)	2.5
Regulatory liabilities.....	(8.4)	(2.0)
Other assets .....	3.7	5.5
Other liabilities .....	(8.4)	(3.1)
Change in certain current assets and liabilities		
Accounts receivable, net .....	10.0	2.9
Accrued unbilled revenues.....	(37.4)	(30.8)
Fuel, materials and supplies inventories .....	11.2	(29.8)
Fuel clause under recoveries .....	—	64.6
Other current assets.....	(18.2)	(8.3)
Accounts payable .....	(42.6)	(36.1)
Accounts payable - affiliates.....	5.3	1.1
Income taxes payable - parent.....	0.4	(21.2)
Fuel clause over recoveries .....	(20.0)	1.6
Other current liabilities .....	(12.7)	9.5
Net Cash Provided from Operating Activities .....	<b>141.3</b>	<b>241.4</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures (less allowance for equity funds used during construction) .....	(331.1)	(224.3)
Proceeds from sale of assets .....	0.2	2.0
Net Cash Used in Investing Activities .....	<b>(330.9)</b>	<b>(222.3)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term debt .....	—	—
Dividends paid on common stock.....	(60.0)	(60.0)
Changes in advances with parent.....	359.7	41.0
Payment of long-term debt .....	(110.1)	(0.1)
Net Cash Provided from (Used in) Financing Activities .....	<b>189.6</b>	<b>(19.1)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS.....</b>	<b>—</b>	<b>—</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD.....</b>	<b>—</b>	<b>—</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD.....</b>	<b>\$ —</b>	<b>\$ —</b>