



## 4th Quarter 2009 Financial Overview

OGE Energy Corp. (NYSE: OGE), the parent company of Oklahoma Gas and Electric Company (OG&E) and Enogex LLC, reported earnings of \$2.66 per diluted share in 2009, compared with \$2.49 per diluted share in 2008.

In 2009, OG&E reported net income of \$200 million and contributed \$2.06 per diluted share, compared with \$143 million, or \$1.54 per diluted share in 2008. Enogex reported net income of \$66 million, or \$0.68 per diluted share in 2009, compared to record net income of \$91 million, or \$0.98 per diluted share in 2008.

For the three months ended Dec. 31, 2009, OGE Energy reported earnings of \$0.35 per diluted share, compared with \$0.23 per diluted share in the fourth quarter of 2008. The increase was due primarily to higher volumes and commodity prices in the fourth quarter compared to the same period last year for Enogex and higher electric rates for OG&E.

## Discussion of 2009 results

**OGE Energy** reported consolidated gross margin of \$1.31 billion in 2009, compared with \$1.25 billion in 2008. Operating income was \$492 million in 2009, compared with \$462 million in 2008. Net income was \$258 million in 2009, compared with \$231 million in 2008.

**OG&E** reported gross margin of \$955 million in 2009, compared with \$845 million in 2008. OG&E's higher earnings, \$2.06 in diluted earnings per share in 2009 compared with \$1.54 per diluted share in 2008, were primarily attributed to rate relief during 2009 and regulatory recoveries for utility investments partially offset by milder weather during the course of 2009.

**Enogex** reported gross margin of \$360 million in 2009, compared to \$393 million in 2008. Lower earnings at Enogex, \$0.68 per diluted share in 2009 compared to \$0.98 per diluted share in 2008, were primarily due to lower commodity prices for most of 2009, partially offset by higher volumes of gathered gas, processed liquids and leased transportation capacity.

**The holding company** posted a loss of \$0.08 per share to OGE Energy's consolidated results in 2009, compared with a loss of \$0.03 per share in 2008, primarily a result of lower margins in the marketing business resulting from a decrease in revenues from certain transportation contracts.

## 2010 Outlook

OGE Energy consolidated earnings guidance for 2010 is reaffirmed at \$2.70 - \$2.95 per diluted share. The guidance assumes between approximately 98 million and 99 million average diluted shares outstanding and normal weather for the year.

More information regarding the Company's 2010 earnings guidance and 2009 financial results is contained in the Company's Form 10-K filed today with the Securities and Exchange Commission.

## Conference Call Webcast

OGE Energy will host a conference call for discussion of the results and the outlook for 2010 on Thursday, Feb. 18, at 8 a.m. CST. The conference will be available through [www.oge.com](http://www.oge.com).

OGE Energy is the parent company of Oklahoma Gas and Electric Company (OG&E), which serves approximately 777,000 customers in a service territory spanning 30,000 square miles in Oklahoma and western Arkansas, and of Enogex LLC, a natural gas pipeline business with principal operations in Oklahoma.

Some of the matters discussed in this report may contain forward-looking statements that are subject to certain risks, uncertainties and assumptions. Such forward-looking statements are intended to be identified in this document by the words "anticipate", "believe", "estimate", "expect", "intend", "objective", "plan", "possible", "potential", "project" and similar expressions. Actual results may vary materially. Factors that could cause actual results to differ materially include, but are not limited to: general economic conditions, including the availability of credit, access to existing lines of credit, actions of rating agencies and their impact on capital expenditures; the Company's ability and the ability of its subsidiaries to access the capital markets and obtain financing on favorable terms; prices and availability of electricity, coal, natural gas and natural gas liquids, each on a stand-alone basis and in relation to each other; business conditions in the energy and natural gas midstream industries; competitive factors including the extent and timing of the entry of additional competition in the markets served by the Company; unusual weather; availability and prices of raw materials for current and future construction projects; Federal or state legislation and regulatory decisions and initiatives that affect cost and investment recovery, have an impact on rate structures or affect the speed and degree to which competition enters the Company's markets; environmental laws and regulations that may impact the Company's operations; changes in accounting standards, rules or guidelines; the discontinuance of accounting principles for certain types of rate-regulated activities; creditworthiness of suppliers, customers and other contractual parties; the higher degree of risk associated with the Company's nonregulated business compared with the Company's regulated utility business; and other risk factors listed in the reports filed by the Company with the Securities and Exchange Commission including those listed in Risk Factors and Exhibit 99.01 to the Company's Form 10-K for the year ended December 31, 2009.

***OGE Energy Corp.***  
***consolidated statements of income***

|   | Three Months Ended<br>December 31           |          | Twelve Months Ended<br>December 31 |            |
|---|---|----------|------------------------------------|------------|
|   | 2009  | 2008     | 2009                               | 2008       |
|   | <i>(In millions, except per share data)</i> |          |                                    |            |
| OPERATING REVENUES  |   |          |                                    |            |
| Electric Utility operating revenues   | \$ 411.3                                    | \$ 369.9 | \$ 1,751.2                         | \$ 1,959.5 |
| Natural Gas Pipeline operating revenues                                     | 362.4                                       | 316.1    | 1,118.5                            | 2,111.2    |
| Total operating revenues  | 773.7                                       | 686.0    | 2,869.7                            | 4,070.7    |
| COST OF GOODS SOLD (exclusive of depreciation and amortization shown below) |   |          |                                    |            |
| Electric Utility cost of goods sold   | 189.4                                       | 168.8    | 748.7                              | 1,061.2    |
| Natural Gas Pipeline cost of goods sold                                     | 276.8                                       | 241.5    | 809.0                              | 1,756.8    |
| Total cost of goods sold  | 466.2                                       | 410.3    | 1,557.7                            | 2,818.0    |
| Gross margin on revenues  | 307.5                                       | 275.7    | 1,312.0                            | 1,252.7    |
| Other operation and maintenance   | 131.7                                       | 134.4    | 466.8                              | 492.2      |
| Depreciation and amortization   | 68.8  | 61.0     | 262.6                              | 217.5      |
| Impairment of assets  | 1.1   | 0.4      | 3.1                                | 0.4        |
| Taxes other than income   | 22.1  | 19.8     | 87.6                               | 80.5       |
| OPERATING INCOME  | 83.8  | 60.1     | 491.9                              | 462.1      |
| OTHER INCOME (EXPENSE)  |   |          |                                    |            |
| Interest income   | -   | 2.3      | 1.4                                | 6.7        |
| Allowance for equity funds used during construction                         | 4.4   | -        | 15.1                               | -          |
| Other income  | 7.5   | 6.8      | 27.5                               | 15.4       |
| Other expense   | (7.4)                                       | (7.0)    | (16.3)                             | (25.6)     |
| Net other income (expense)  | 4.5   | 2.1      | 27.7                               | (3.5)      |
| INTEREST EXPENSE  |   |          |                                    |            |
| Interest on long-term debt  | 36.7  | 29.6     | 137.3                              | 103.0      |
| Allowance for borrowed funds used during construction                       | (2.4)                                       | (1.6)    | (8.3)                              | (4.0)      |
| Interest on short-term debt and other interest charges                      | 2.0   | 7.0      | 8.4                                | 21.0       |
| Interest expense  | 36.3  | 35.0     | 137.4                              | 120.0      |
| INCOME BEFORE TAXES   | 52.0  | 27.2     | 382.2                              | 338.6      |
| INCOME TAX EXPENSE  | 16.9  | 4.6      | 121.1                              | 101.2      |
| NET INCOME  | \$ 35.1                                     | \$ 22.6  | 261.1                              | 237.4      |
| Less: Net income attributable to noncontrolling interest                    | 0.9   | 0.8      | 2.8                                | 6.0        |
| NET INCOME ATTRIBUTABLE TO OGE ENERGY                                       | \$ 34.2                                     | \$ 21.8  | \$ 258.3                           | \$ 231.4   |
| BASIC AVERAGE COMMON SHARES OUTSTANDING                                     | 96.9  | 93.0     | 96.2                               | 92.4       |
| DILUTED AVERAGE COMMON SHARES OUTSTANDING                                   | 98.1  | 93.4     | 97.2                               | 92.8       |
| BASIC EARNINGS PER AVERAGE COMMON SHARE                                     |   |          |                                    |            |
| ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS                              | \$ 0.35                                     | \$ 0.23  | \$ 2.68                            | \$ 2.50    |
| DILUTED EARNINGS PER AVERAGE COMMON SHARE                                   |   |          |                                    |            |
| ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS                              | \$ 0.35                                     | \$ 0.23  | \$ 2.66                            | \$ 2.49    |

***OGE Energy Corp.***  
***consolidated statements of retained earnings***  
***(unaudited)***

|                                       | Three Months Ended<br>December 31 |                   | Twelve Months Ended<br>December 31 |                   |
|---------------------------------------|-----------------------------------|-------------------|------------------------------------|-------------------|
|                                       | 2009                              | 2008              | 2009                               | 2008              |
|                                       | <i>(In millions)</i>              |                   | <i>(In millions)</i>               |                   |
| BALANCE AT BEGINNING OF PERIOD        | \$ 1,228.7                        | \$ 1,119.0        | \$ 1,107.6                         | \$ 1,005.7        |
| Net income attributable to OGE Energy | 34.2                              | 21.8              | 258.3                              | 231.4             |
| Dividends declared on common stock    | (35.1)                            | (33.2)            | (138.1)                            | (129.5)           |
| BALANCE AT END OF PERIOD              | <u>\$ 1,227.8</u>                 | <u>\$ 1,107.6</u> | <u>\$ 1,227.8</u>                  | <u>\$ 1,107.6</u> |

***capitalization ratios***  
***(unaudited)***

|  | December 31<br>2009 | December 31<br>2008 |
|--|---------------------|---------------------|
| Stockholders' equity   | 46.4%               | 47.0%               |
| Long-term debt (includes long-term debt due within one year) | 53.6%               | 53.0%               |

***OGE Energy Corp.***  
***consolidated balance sheets***

|  | <b>December 31</b>       | <b>December 31</b>       |
|--|--------------------------|--------------------------|
|  | <b>2009</b>              | <b>2008</b>              |
|  | <i>(In millions)</i>     |                          |
| <b>ASSETS</b>  |                          |                          |
| <b>CURRENT ASSETS</b>  |                          |                          |
| Cash and cash equivalents  | \$ 58.1                  | \$ 174.4                 |
| Accounts receivable, less reserve of \$2.4 and \$3.2, respectively | 291.4                    | 288.1                    |
| Accrued unbilled revenues  | 57.2                     | 47.0                     |
| Income taxes receivable  | 157.7                    | -                        |
| Fuel inventories   | 118.5                    | 88.7                     |
| Materials and supplies, at average cost                            | 78.4                     | 72.1                     |
| Price risk management  | 1.8                      | 11.9                     |
| Gas imbalances   | 3.2                      | 6.2                      |
| Accumulated deferred tax assets                                    | 39.8                     | 14.9                     |
| Fuel clause under recoveries                                       | 0.3                      | 24.0                     |
| Prepayments  | 8.7                      | 9.0                      |
| Other  | 11.0                     | 8.3                      |
| Total current assets   | <u>826.1</u>             | <u>744.6</u>             |
| OTHER PROPERTY AND INVESTMENTS, at cost                            | 43.7                     | 42.2                     |
| <b>PROPERTY, PLANT AND EQUIPMENT</b>                               |                          |                          |
| In service   | 8,617.8                  | 7,722.4                  |
| Construction work in progress                                      | <u>335.4</u>             | <u>399.0</u>             |
| Total property, plant and equipment                                | 8,953.2                  | 8,121.4                  |
| Less accumulated depreciation                                      | <u>3,041.6</u>           | <u>2,871.6</u>           |
| Net property, plant and equipment                                  | 5,911.6                  | 5,249.8                  |
| <b>DEFERRED CHARGES AND OTHER ASSETS</b>                           |                          |                          |
| Income taxes recoverable from customers, net                       | 19.1                     | 14.6                     |
| Benefit obligations regulatory asset                               | 357.8                    | 344.7                    |
| Price risk management  | 4.3                      | 22.0                     |
| McClain Plant deferred expenses                                    | -                        | 6.2                      |
| Unamortized loss on reacquired debt                                | 16.5                     | 17.7                     |
| Unamortized debt issuance costs                                    | 15.3                     | 13.5                     |
| Other  | 72.3                     | 63.2                     |
| Total deferred charges and other assets                            | <u>485.3</u>             | <u>481.9</u>             |
| <b>TOTAL ASSETS</b>  | <u><u>\$ 7,266.7</u></u> | <u><u>\$ 6,518.5</u></u> |

***OGE Energy Corp.***  
***consolidated balance sheets***

|   | <b>December 31</b>       | <b>December 31</b>       |
|---|--------------------------|--------------------------|
|   | <b>2009</b>              | <b>2008</b>              |
|   | <i>(In millions)</i>     |                          |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>       |                          |                          |
| <b>CURRENT LIABILITIES</b>                        |                          |                          |
| Short-term debt                                   | \$ 175.0                 | \$ 298.0                 |
| Accounts payable                                  | 297.0                    | 279.7                    |
| Dividends payable                                 | 35.1                     | 33.2                     |
| Customer deposits                                 | 85.6                     | 58.8                     |
| Accrued taxes                                     | 37.0                     | 26.8                     |
| Accrued interest                                  | 60.6                     | 48.7                     |
| Accrued compensation                              | 50.1                     | 45.2                     |
| Long-term debt due within one year                | 289.2                    | -                        |
| Price risk management                             | 14.2                     | 2.3                      |
| Gas imbalances                                    | 12.0                     | 24.9                     |
| Fuel clause over recoveries                       | 187.5                    | 8.6                      |
| Other   | 32.4                     | 62.2                     |
| Total current liabilities                         | <u>1,275.7</u>           | <u>888.4</u>             |
| <b>LONG-TERM DEBT</b>                             | 2,088.9                  | 2,161.8                  |
| <b>DEFERRED CREDITS AND OTHER LIABILITIES</b>     |                          |                          |
| Accrued benefit obligations                       | 369.3                    | 350.5                    |
| Accumulated deferred income taxes                 | 1,246.6                  | 996.9                    |
| Accumulated deferred investment tax credits       | 13.1                     | 17.3                     |
| Accrued removal obligations, net                  | 168.2                    | 150.9                    |
| Price risk management                             | 0.1                      | 3.8                      |
| Other   | 44.0                     | 34.9                     |
| Total deferred credits and other liabilities      | <u>1,841.3</u>           | <u>1,554.3</u>           |
| Total liabilities                                 | <u>5,205.9</u>           | <u>4,604.5</u>           |
| <b>STOCKHOLDERS' EQUITY</b>                       |                          |                          |
| Common stockholders' equity                       | 887.7                    | 802.9                    |
| Retained earnings                                 | 1,227.8                  | 1,107.6                  |
| Accumulated other comprehensive loss, net of tax  | (74.7)                   | (13.7)                   |
| Total OGE Energy stockholders' equity             | <u>2,040.8</u>           | <u>1,896.8</u>           |
| Noncontrolling interest                           | 20.0                     | 17.2                     |
| Total stockholders' equity                        | <u>2,060.8</u>           | <u>1,914.0</u>           |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <u><u>\$ 7,266.7</u></u> | <u><u>\$ 6,518.5</u></u> |

***OGE Energy Corp.***  
***consolidated statements of cash flows***

|   | Twelve Months Ended |                  |
|---|---------------------|------------------|
|   | December 31         |                  |
|   | 2009                | 2008             |
|   | (In millions)       |                  |
| CASH FLOWS FROM OPERATING ACTIVITIES  |                     |                  |
| Net Income  | \$ 261.1            | \$ 237.4         |
| Adjustments to Reconcile Net Income   |                     |                  |
| to Net Cash Provided from Operating Activities                                  |                     |                  |
| Depreciation and amortization   | 262.6               | 217.5            |
| Impairment of assets  | 3.1                 | 0.4              |
| Deferred income taxes and investment tax credits, net                           | 269.8               | 123.4            |
| Allowance for equity funds used during construction                             | (15.1)              | -                |
| Loss on disposition and abandonment of assets                                   | 1.3                 | 0.3              |
| Write-down of regulatory assets   | -                   | 9.2              |
| Stock-based compensation expense  | 5.8                 | 4.3              |
| Excess tax benefit on stock-based compensation                                  | (3.3)               | (1.9)            |
| Stock-based compensation converted to cash for tax withholding                  | (1.7)               | -                |
| Price risk management assets  | 27.8                | (25.9)           |
| Price risk management liabilities   | (88.7)              | 126.9            |
| Other assets  | 15.4                | 5.1              |
| Other liabilities   | (55.2)              | (22.9)           |
| Change in certain current assets and liabilities                                |                     |                  |
| Accounts receivable, net  | (3.3)               | 46.3             |
| Accrued unbilled revenues   | (10.2)              | (1.3)            |
| Income taxes receivable   | (157.7)             | -                |
| Fuel, materials and supplies inventories  | (36.1)              | (15.2)           |
| Gas imbalance assets  | 3.0                 | 0.5              |
| Fuel clause under recoveries  | 23.7                | 3.3              |
| Other current assets  | (1.4)               | (2.2)            |
| Accounts payable  | (17.2)              | (119.6)          |
| Customer deposits   | 6.6                 | 3.3              |
| Accrued taxes   | 11.2                | (9.0)            |
| Accrued interest  | 11.9                | 11.7             |
| Accrued compensation  | 4.9                 | (8.7)            |
| Gas imbalance liabilities   | (12.9)              | 13.8             |
| Fuel clause over recoveries   | 178.9               | 4.4              |
| Other current liabilities   | (29.8)              | 23.9             |
| Net cash provided from operating activities                                     | <u>654.5</u>        | <u>625.0</u>     |
| CASH FLOWS FROM INVESTING ACTIVITIES  |                     |                  |
| Capital expenditures (less allowance for equity funds used during construction) | (847.8)             | (1,184.5)        |
| Construction reimbursement  | 38.8                | -                |
| Proceeds from sale of assets  | 1.4                 | 0.8              |
| Capital contribution to unconsolidated affiliate                                | (0.9)               | (0.3)            |
| Other investing activities  | -                   | (0.1)            |
| Net cash used in investing activities   | <u>(808.5)</u>      | <u>(1,184.1)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES  |                     |                  |
| Proceeds from long-term debt  | 444.8               | 743.0            |
| Proceeds from line of credit  | 80.0                | 145.0            |
| Issuance of common stock  | 79.6                | 36.4             |
| Excess tax benefit on stock-based compensation                                  | 3.3                 | 1.9              |
| Contributions from noncontrolling interest partner                              | -                   | 0.5              |
| Retirement of long-term debt  | (110.8)             | (51.1)           |
| (Decrease) increase in short-term debt, net                                     | (123.0)             | 2.2              |
| Dividends paid on common stock  | (136.2)             | (128.2)          |
| Repayment of line of credit   | (200.0)             | (25.0)           |
| Net cash provided from financing activities                                     | <u>37.7</u>         | <u>724.7</u>     |
| NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS                            | (116.3)             | 165.6            |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD                                | 174.4               | 8.8              |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD                                      | <u>\$ 58.1</u>      | <u>\$ 174.4</u>  |

**OGE Energy Corp.**  
**financial and statistical data**  
**(unaudited)**

|  | Three Months Ended<br>December 31 |                 | Twelve Months Ended<br>December 31 |                   |
|--|-----------------------------------|-----------------|------------------------------------|-------------------|
|  | 2009                              | 2008            | 2009                               | 2008              |
| <i>(In millions)</i>   |                                   |                 |                                    |                   |
| <b>ELECTRIC UTILITY</b>  |                                   |                 |                                    |                   |
| Operating revenues by classification                             |                                   |                 |                                    |                   |
| Residential  | \$ 160.6                          | \$ 134.1        | \$ 717.9                           | \$ 751.2          |
| Commercial   | 103.7                             | 94.0            | 439.8                              | 479.0             |
| Industrial   | 43.8                              | 41.4            | 172.1                              | 219.8             |
| Oilfield   | 32.1                              | 31.6            | 132.6                              | 151.9             |
| Public authorities and street light                              | 40.9                              | 36.6            | 167.7                              | 190.3             |
| Sales for resale   | 13.6                              | 12.8            | 53.6                               | 64.9              |
| Provision for rate refund  | -                                 | (0.2)           | (0.6)                              | (0.4)             |
| System sales revenues  | 394.7                             | 350.3           | 1,683.1                            | 1,856.7           |
| Off-system sales revenues  | 6.2                               | 9.9             | 31.8                               | 68.9              |
| Other  | 10.4                              | 9.7             | 36.3                               | 33.9              |
| Total operating revenues   | <u>\$ 411.3</u>                   | <u>\$ 369.9</u> | <u>\$ 1,751.2</u>                  | <u>\$ 1,959.5</u> |
| Sales of electricity - MWH (a) sales by classification           |                                   |                 |                                    |                   |
| Residential  | 1.9                               | 2.0             | 8.7                                | 9.0               |
| Commercial   | 1.5                               | 1.6             | 6.4                                | 6.5               |
| Industrial   | 0.9                               | 0.9             | 3.6                                | 4.0               |
| Oilfield   | 0.7                               | 0.7             | 2.9                                | 2.9               |
| Public authorities and street light                              | 0.8                               | 0.7             | 3.0                                | 3.0               |
| Sales for resale   | 0.3                               | 0.3             | 1.3                                | 1.4               |
| System sales   | 6.1                               | 6.2             | 25.9                               | 26.8              |
| Off-system sales   | 0.2                               | 0.4             | 1.0                                | 1.4               |
| Total sales  | <u>6.3</u>                        | <u>6.6</u>      | <u>26.9</u>                        | <u>28.2</u>       |
| Number of customers  | 776,550                           | 770,088         | 776,550                            | 770,088           |
| Average cost of energy per KWH (b) - cents                       |                                   |                 |                                    |                   |
| Natural gas  | 4.410                             | 5.213           | 3.696                              | 8.455             |
| Coal   | 1.783                             | 1.182           | 1.747                              | 1.153             |
| Total fuel   | 2.759                             | 2.308           | 2.474                              | 3.337             |
| Total fuel and purchased power                                   | 3.041                             | 2.626           | 2.760                              | 3.710             |
| Degree days  |                                   |                 |                                    |                   |
| Heating  |                                   |                 |                                    |                   |
| Actual   | 1,510                             | 1,358           | 3,456                              | 3,394             |
| Normal   | 1,403                             | 1,403           | 3,631                              | 3,650             |
| Cooling  |                                   |                 |                                    |                   |
| Actual   | 11                                | 58              | 1,860                              | 2,081             |
| Normal   | 61                                | 61              | 1,911                              | 1,912             |
| <b>NATURAL GAS PIPELINE</b>                                      |                                   |                 |                                    |                   |
| Operating revenues (before intercompany eliminations)            | \$ 259.2                          | \$ 192.1        | \$ 850.9                           | \$ 1,103.2        |
| Operating income   | \$ 39.6                           | \$ 24.4         | \$ 145.9                           | \$ 185.2          |
| Net income attributable to Enogex LLC                            | \$ 16.8                           | \$ 9.5          | \$ 66.3                            | \$ 91.2           |
| Net cash provided from operating activities                      | \$ 48.8                           | \$ 105.2        | \$ 123.6                           | \$ 242.0          |
| Capital expenditures   | \$ 57.4                           | \$ 125.3        | \$ 237.1                           | \$ 331.5          |
| Gathered volumes - Tbtu/d (c)                                    | 1.22                              | 1.24            | 1.25                               | 1.16              |
| Incremental transportation volumes - Tbtu/d (d)                  | 0.53                              | 0.35            | 0.54                               | 0.41              |
| Total throughput volumes - Tbtu/d                                | <u>1.75</u>                       | <u>1.59</u>     | <u>1.79</u>                        | <u>1.57</u>       |
| Natural gas processed - Tbtu/d                                   | 0.73                              | 0.69            | 0.70                               | 0.66              |
| Natural gas liquids sold (keep-whole) - million gallons          | 41                                | 27              | 110                                | 181               |
| Natural gas liquids sold (purchase for resale) - million gallons | 97                                | 76              | 351                                | 222               |
| Natural gas liquids sold (percent-of-liquids) - million gallons  | 7                                 | 7               | 32                                 | 23                |
| Total natural gas liquids produced - million gallons             | <u>145</u>                        | <u>110</u>      | <u>493</u>                         | <u>426</u>        |
| Average net sales price per gallon                               | \$ 0.993                          | \$ 0.668        | \$ 0.770                           | \$ 1.255          |
| Estimated realized keep-whole spreads (e)                        | \$ 5.84                           | \$ 3.53         | \$ 4.12                            | \$ 6.15           |

(a) Megawatt-hours.

(b) Kilowatt-hours.

(c) Trillion British thermal units per day.

(d) Incremental transportation volumes consist of natural gas moved only on the transportation pipeline.

(e) The estimated realized keep-whole spread is an approximation of the spread between the weighted-average sales price of the retained NGL commodities and the purchase price of the replacement natural gas shrink. The spread is based on the market commodity spread less any gains or losses realized from keep-whole hedging transactions. The market commodity spread is estimated using the average of the Oil Price Information Service daily average posting at the Conway, Kansas market for NGL and the Inside FERC monthly index posting for Panhandle Eastern Pipe Line Co. Texas, Oklahoma for the forward month contract for natural gas prices.

***Oklahoma Gas and Electric Company***  
***statements of income***

|   | Three Months Ended<br>December 31 |                | Twelve Months Ended<br>December 31 |                 |
|---|-----------------------------------|----------------|------------------------------------|-----------------|
|   | 2009                              | 2008           | 2009                               | 2008            |
|   | (In millions)                     |                |                                    |                 |
| OPERATING REVENUES  | \$ 411.3                          | \$ 369.9       | \$ 1,751.2                         | \$ 1,959.5      |
| COST OF GOODS SOLD (exclusive of depreciation and amortization shown below) | 201.3                             | 180.7          | 796.3                              | 1,114.9         |
| Gross margin on revenues  | 210.0                             | 189.2          | 954.9                              | 844.6           |
| Other operation and maintenance   | 99.1                              | 91.6           | 348.0                              | 351.6           |
| Depreciation and amortization   | 48.6                              | 44.1           | 187.4                              | 155.0           |
| Impairment of assets  | -                                 | -              | 0.3                                | -               |
| Taxes other than income   | 16.7                              | 14.8           | 65.1                               | 59.7            |
| OPERATING INCOME  | 45.6                              | 38.7           | 354.1                              | 278.3           |
| OTHER INCOME (EXPENSE)  |                                   |                |                                    |                 |
| Interest income   | 0.1                               | 1.7            | 1.1                                | 4.4             |
| Allowance for equity funds used during construction                         | 4.4                               | -              | 15.1                               | -               |
| Other income  | 5.7                               | 2.9            | 20.4                               | 3.6             |
| Other expense   | (4.2)                             | (0.3)          | (6.7)                              | (11.8)          |
| Net other income (expense)  | 6.0                               | 4.3            | 29.9                               | (3.8)           |
| INTEREST EXPENSE  |                                   |                |                                    |                 |
| Interest on long-term debt  | 24.2                              | 20.8           | 96.5                               | 67.3            |
| Allowance for borrowed funds used during construction                       | (2.4)                             | (1.6)          | (8.3)                              | (4.0)           |
| Interest on short-term debt and other interest charges                      | 1.5                               | 4.7            | 5.4                                | 15.8            |
| Interest expense  | 23.3                              | 23.9           | 93.6                               | 79.1            |
| INCOME BEFORE TAXES   | 28.3                              | 19.1           | 290.4                              | 195.4           |
| INCOME TAX EXPENSE  | 8.8                               | 2.8            | 90.0                               | 52.4            |
| NET INCOME  | <u>\$ 19.5</u>                    | <u>\$ 16.3</u> | <u>\$ 200.4</u>                    | <u>\$ 143.0</u> |
| BASIC AVERAGE COMMON SHARES OUTSTANDING                                     | 96.9                              | 93.0           | 96.2                               | 92.4            |
| DILUTED AVERAGE COMMON SHARES OUTSTANDING                                   | 98.1                              | 93.4           | 97.2                               | 92.8            |
| BASIC EARNINGS PER AVERAGE COMMON SHARE                                     |                                   |                |                                    |                 |
| ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS                              | <u>\$ 0.20</u>                    | <u>\$ 0.18</u> | <u>\$ 2.08</u>                     | <u>\$ 1.55</u>  |
| DILUTED EARNINGS PER AVERAGE COMMON SHARE                                   |                                   |                |                                    |                 |
| ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS                              | <u>\$ 0.20</u>                    | <u>\$ 0.17</u> | <u>\$ 2.06</u>                     | <u>\$ 1.54</u>  |



# ***Oklahoma Gas and Electric Company***

## ***balance sheets***

|  | <b>December 31</b>       | <b>December 31</b>       |
|--|--------------------------|--------------------------|
|  | <b>2009</b>              | <b>2008</b>              |
|  | <i>(In millions)</i>     |                          |
| <b>ASSETS</b>  |                          |                          |
| <b>CURRENT ASSETS</b>  |                          |                          |
| Cash and cash equivalents  | \$ -                     | \$ 50.7                  |
| Accounts receivable, less reserve of \$1.7 and \$2.3, respectively | 145.9                    | 172.2                    |
| Accrued unbilled revenues  | 57.2                     | 47.0                     |
| Advances to parent   | 125.9                    | -                        |
| Fuel inventories   | 101.0                    | 56.6                     |
| Materials and supplies, at average cost                            | 73.5                     | 67.4                     |
| Gas imbalances   | 0.1                      | 0.6                      |
| Accumulated deferred tax assets                                    | 23.8                     | 12.7                     |
| Fuel clause under recoveries                                       | 0.3                      | 24.0                     |
| Prepayments  | 8.5                      | 8.0                      |
| Other  | 7.6                      | 2.3                      |
| Total current assets   | <u>543.8</u>             | <u>441.5</u>             |
| OTHER PROPERTY AND INVESTMENTS, at cost                            | 2.9                      | 3.6                      |
| <b>PROPERTY, PLANT AND EQUIPMENT</b>                               |                          |                          |
| In service   | 6,623.7                  | 6,101.1                  |
| Construction work in progress                                      | 259.9                    | 169.1                    |
| Total property, plant and equipment                                | <u>6,883.6</u>           | <u>6,270.2</u>           |
| Less accumulated depreciation                                      | <u>2,416.0</u>           | <u>2,314.7</u>           |
| Net property, plant and equipment                                  | 4,467.6                  | 3,955.5                  |
| <b>DEFERRED CHARGES AND OTHER ASSETS</b>                           |                          |                          |
| Income taxes recoverable from customers, net                       | 19.1                     | 14.6                     |
| Benefit obligations regulatory asset                               | 357.8                    | 344.7                    |
| McClain Plant deferred expenses                                    | -                        | 6.2                      |
| Unamortized loss on reacquired debt                                | 16.5                     | 17.7                     |
| Unamortized debt issuance costs                                    | 10.8                     | 11.4                     |
| Other  | 59.6                     | 56.0                     |
| Total deferred charges and other assets                            | <u>463.8</u>             | <u>450.6</u>             |
| <b>TOTAL ASSETS</b>  | <u><u>\$ 5,478.1</u></u> | <u><u>\$ 4,851.2</u></u> |

# ***Oklahoma Gas and Electric Company***

## ***balance sheets***

|   | <b>December 31</b>   | <b>December 31</b> |
|---|----------------------|--------------------|
|   | <b>2009</b>          | <b>2008</b>        |
|   | <i>(In millions)</i> |                    |
| <b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>       |                      |                    |
| <b>CURRENT LIABILITIES</b>                        |                      |                    |
| Accounts payable - affiliates                     | \$ 4.6               | \$ 6.4             |
| Accounts payable - other                          | 137.2                | 105.0              |
| Advances from parent                              | -                    | 17.6               |
| Customer deposits                                 | 60.1                 | 56.8               |
| Accrued taxes                                     | 29.1                 | 27.9               |
| Accrued interest                                  | 40.4                 | 33.2               |
| Accrued compensation                              | 26.3                 | 25.1               |
| Fuel clause over recoveries                       | 187.5                | 8.6                |
| Other   | 20.2                 | 26.8               |
| Total current liabilities                         | 505.4                | 307.4              |
| <b>LONG-TERM DEBT</b>                             | 1,541.8              | 1,541.4            |
| <b>DEFERRED CREDITS AND OTHER LIABILITIES</b>     |                      |                    |
| Accrued benefit obligations                       | 261.0                | 261.9              |
| Accumulated deferred income taxes                 | 931.2                | 722.8              |
| Accumulated deferred investment tax credits       | 13.1                 | 17.3               |
| Accrued removal obligations, net                  | 168.2                | 150.9              |
| Price risk management                             | 0.7                  | -                  |
| Other   | 32.4                 | 25.2               |
| Total deferred credits and other liabilities      | 1,406.6              | 1,178.1            |
| Total liabilities                                 | 3,453.8              | 3,026.9            |
| <b>STOCKHOLDER'S EQUITY</b>                       |                      |                    |
| Common stockholder's equity                       | 958.4                | 958.4              |
| Retained earnings                                 | 1,066.3              | 865.9              |
| Accumulated other comprehensive loss, net of tax  | (0.4)                | -                  |
| Total stockholder's equity                        | 2,024.3              | 1,824.3            |
| <b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b> | <b>\$ 5,478.1</b>    | <b>\$ 4,851.2</b>  |

# ***Oklahoma Gas and Electric Company***

## ***statements of cash flows***

**Twelve Months Ended  
December 31**

**2009                      2008**

*(In millions)*

### **CASH FLOWS FROM OPERATING ACTIVITIES**

|  |              |              |
|--|--------------|--------------|
| Net Income   | \$ 200.4     | \$ 143.0     |
| Adjustments to Reconcile Net Income to Net Cash Provided from Operating Activities |              |              |
| Depreciation and amortization  | 187.4        | 155.0        |
| Impairment of assets   | 0.3          | -            |
| Deferred income taxes and investment tax credits, net                              | 202.8        | 87.2         |
| Allowance for equity funds used during construction                                | (15.1)       | -            |
| Loss on disposition and abandonment of assets                                      | 0.6          | -            |
| Write-down of regulatory assets  | -            | 9.2          |
| Price risk management liabilities  | 0.7          | (1.7)        |
| Other assets   | 22.0         | 1.6          |
| Other liabilities  | (72.8)       | (30.0)       |
| Change in certain current assets and liabilities                                   |              |              |
| Accounts receivable, net   | 26.3         | (37.3)       |
| Accrued unbilled revenues  | (10.2)       | (1.3)        |
| Fuel, materials and supplies inventories   | (50.5)       | (19.8)       |
| Gas imbalance assets   | 0.5          | (0.5)        |
| Fuel clause under recoveries   | 23.7         | 3.3          |
| Other current assets   | (4.8)        | (2.3)        |
| Accounts payable   | (2.4)        | (59.3)       |
| Accounts payable - affiliates  | (1.8)        | (4.1)        |
| Income taxes payable - affiliates  | (112.1)      | (64.2)       |
| Customer deposits  | 3.3          | 3.2          |
| Accrued taxes  | 1.2          | 3.0          |
| Accrued interest   | 7.2          | 11.7         |
| Accrued compensation   | 1.2          | (3.7)        |
| Fuel clause over recoveries  | 178.9        | 4.4          |
| Other current liabilities  | (6.6)        | 9.0          |
| Net cash provided from operating activities  | <u>580.2</u> | <u>206.4</u> |

### **CASH FLOWS FROM INVESTING ACTIVITIES**

|   |                |                |
|---|----------------|----------------|
| Capital expenditures (less allowance for equity funds used during construction) | (600.5)        | (840.1)        |
| Proceeds from sale of assets  | 1.0            | 0.5            |
| Net cash used in investing activities   | <u>(599.5)</u> | <u>(839.6)</u> |

### **CASH FLOWS FROM FINANCING ACTIVITIES**

|   |               |              |
|---|---------------|--------------|
| Decrease in short-term debt, net                      | (31.5)        | (267.0)      |
| Proceeds from long-term debt                          | 0.1           | 743.0        |
| Capital contribution from OGE Energy                  | -             | 293.0        |
| Dividends paid on common stock                        | -             | (35.0)       |
| Retirement of long-term debt                          | -             | (50.1)       |
| Net cash (used in) provided from financing activities | <u>(31.4)</u> | <u>683.9</u> |

### **NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS**

|   |                    |                       |
|---|--------------------|-----------------------|
|   | <u>(50.7)</u>      | <u>50.7</u>           |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b> | <u>50.7</u>        | <u>-</u>              |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>       | <u><u>\$ -</u></u> | <u><u>\$ 50.7</u></u> |

***Enogex LLC and subsidiaries***  
***consolidated statements of income***

|   | Three Months Ended   |          | Twelve Months Ended |            |
|---|----------------------|----------|---------------------|------------|
|   | December 31          |          | December 31         |            |
|   | 2009                 | 2008     | 2009                | 2008       |
|   | <i>(In millions)</i> |          |                     |            |
| OPERATING REVENUES  | \$ 259.2             | \$ 192.1 | \$ 850.9            | \$ 1,103.2 |
| COST OF GOODS SOLD (exclusive of depreciation and amortization shown below) | 160.7                | 114.4    | 491.1               | 710.2      |
| Gross margin on revenues  | 98.5                 | 77.7     | 359.8               | 393.0      |
| Other operation and maintenance   | 36.1                 | 33.9     | 128.1               | 135.5      |
| Depreciation and amortization   | 17.1                 | 14.7     | 64.3                | 54.6       |
| Impairment of assets  | 1.1                  | 0.4      | 2.8                 | 0.4        |
| Taxes other than income   | 4.6                  | 4.3      | 18.7                | 17.3       |
| OPERATING INCOME  | 39.6                 | 24.4     | 145.9               | 185.2      |
| OTHER INCOME (EXPENSE)  |                      |          |                     |            |
| Interest income   | 0.1                  | 0.3      | 0.2                 | 2.5        |
| Other income  | -                    | -        | 0.1                 | 1.0        |
| Other expense   | (0.1)                | (0.9)    | (0.6)               | (1.5)      |
| Net other income (expense)  | -                    | (0.6)    | (0.3)               | 2.0        |
| INTEREST EXPENSE  |                      |          |                     |            |
| Interest on long-term debt  | 11.2                 | 7.5      | 35.2                | 30.1       |
| Interest on short-term debt and other interest charges                      | 0.1                  | 0.4      | 0.5                 | 2.6        |
| Interest expense  | 11.3                 | 7.9      | 35.7                | 32.7       |
| INCOME BEFORE TAXES   | 28.3                 | 15.9     | 109.9               | 154.5      |
| INCOME TAX EXPENSE  | 10.6                 | 5.6      | 40.8                | 57.3       |
| NET INCOME  | 17.7                 | 10.3     | 69.1                | 97.2       |
| Less: Net income attributable to noncontrolling interest                    | 0.9                  | 0.8      | 2.8                 | 6.0        |
| NET INCOME ATTRIBUTABLE TO ENOGEX LLC                                       | \$ 16.8              | \$ 9.5   | \$ 66.3             | \$ 91.2    |
| BASIC AVERAGE COMMON SHARES OUTSTANDING                                     | 96.9                 | 93.0     | 96.2                | 92.4       |
| DILUTED AVERAGE COMMON SHARES OUTSTANDING                                   | 98.1                 | 93.4     | 97.2                | 92.8       |
| BASIC EARNINGS PER AVERAGE COMMON SHARE                                     |                      |          |                     |            |
| ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS                              | \$ 0.17              | \$ 0.10  | \$ 0.69             | \$ 0.99    |
| DILUTED EARNINGS PER AVERAGE COMMON SHARE                                   |                      |          |                     |            |
| ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS                              | \$ 0.17              | \$ 0.10  | \$ 0.68             | \$ 0.98    |

# ***Enogex LLC and subsidiaries consolidated balance sheets***

|  | <b>December 31<br/>2009</b> | <b>December 31<br/>2008</b> |
|--|-----------------------------|-----------------------------|
|  | <i>(In millions)</i>        |                             |
| <b>ASSETS</b>  |                             |                             |
| <b>CURRENT ASSETS</b>  |                             |                             |
| Cash and cash equivalents  | \$ 1.8                      | \$ 17.1                     |
| Accounts receivable, less reserve of \$0.7 and \$0.9, respectively | 71.9                        | 38.3                        |
| Accounts receivable - affiliates                                   | 10.0                        | 24.8                        |
| Advances to parent   | 229.9                       | -                           |
| Natural gas and natural gas liquids inventories                    | 10.2                        | 16.2                        |
| Materials and supplies, at average cost                            | 2.9                         | 2.7                         |
| Price risk management  | -                           | 9.4                         |
| Gas imbalances   | 3.1                         | 5.5                         |
| Accumulated deferred tax assets                                    | 14.2                        | 4.1                         |
| Prepayments  | 1.7                         | 2.0                         |
| Total current assets   | <u>345.7</u>                | <u>120.1</u>                |
| OTHER PROPERTY AND INVESTMENTS, at cost                            | 1.4                         | 1.5                         |
| <b>PROPERTY, PLANT AND EQUIPMENT</b>                               |                             |                             |
| In service   | 1,885.0                     | 1,525.1                     |
| Construction work in progress                                      | 69.9                        | 217.4                       |
| Total property, plant and equipment                                | <u>1,954.9</u>              | <u>1,742.5</u>              |
| Less accumulated depreciation                                      | 542.8                       | 481.1                       |
| Net property, plant and equipment                                  | <u>1,412.1</u>              | <u>1,261.4</u>              |
| <b>DEFERRED CHARGES AND OTHER ASSETS</b>                           |                             |                             |
| Price risk management  | 3.7                         | 68.3                        |
| Unamortized debt issuance costs                                    | 4.0                         | 1.3                         |
| Other  | 12.0                        | 5.7                         |
| Total deferred charges and other assets                            | <u>19.7</u>                 | <u>75.3</u>                 |
| <b>TOTAL ASSETS</b>  | <u><u>\$ 1,778.9</u></u>    | <u><u>\$ 1,458.3</u></u>    |

# ***Enogex LLC and subsidiaries consolidated balance sheets***

|   | <b>December 31<br/>2009</b> | <b>December 31<br/>2008</b> |
|---|-----------------------------|-----------------------------|
|   | <i>(In millions)</i>        |                             |
| <b>LIABILITIES AND MEMBER'S INTEREST</b>                  |                             |                             |
| <b>CURRENT LIABILITIES</b>                                |                             |                             |
| Accounts payable  | \$ 92.7                     | \$ 111.0                    |
| Advances from parent                                      | -                           | 27.9                        |
| Customer deposits   | 25.4                        | 2.0                         |
| Accrued taxes   | 7.2                         | 6.8                         |
| Accrued interest  | 19.6                        | 14.9                        |
| Accrued compensation                                      | 11.6                        | 9.8                         |
| Long-term debt due within one year                        | 289.2                       | -                           |
| Price risk management                                     | 12.5                        | -                           |
| Gas imbalances  | 11.6                        | 21.9                        |
| Other   | 13.1                        | 20.3                        |
| Total current liabilities                                 | <u>482.9</u>                | <u>214.6</u>                |
| <b>LONG-TERM DEBT</b>                                     | 447.6                       | 520.9                       |
| <b>DEFERRED CREDITS AND OTHER LIABILITIES</b>             |                             |                             |
| Accrued benefit obligations                               | 44.6                        | 32.3                        |
| Accumulated deferred income taxes                         | 337.3                       | 292.5                       |
| Other   | 2.8                         | 1.1                         |
| Total deferred credits and other liabilities              | <u>384.7</u>                | <u>325.9</u>                |
| Total liabilities   | <u>1,315.2</u>              | <u>1,061.4</u>              |
| <b>MEMBER'S INTEREST</b>                                  |                             |                             |
| Member's interest   | 487.0                       | 370.7                       |
| Accumulated other comprehensive income (loss), net of tax | <u>(43.3)</u>               | <u>9.0</u>                  |
| Total Enogex LLC member's interest                        | 443.7                       | 379.7                       |
| Noncontrolling interest                                   | 20.0                        | 17.2                        |
| Total member's interest                                   | <u>463.7</u>                | <u>396.9</u>                |
| <b>TOTAL LIABILITIES AND MEMBER'S INTEREST</b>            | <u><u>\$ 1,778.9</u></u>    | <u><u>\$ 1,458.3</u></u>    |

# ***Enogex LLC and subsidiaries***

## ***consolidated statements of cash flows***

|  | <b>Twelve Months Ended</b> |                       |
|--|----------------------------|-----------------------|
|  | <b>December 31</b>         |                       |
|  | <b>2009</b>                | <b>2008</b>           |
|  | <i>(In millions)</i>       |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                          |                            |                       |
| Net Income   | \$ 69.1                    | \$ 97.2               |
| Adjustments to Reconcile Net Income                                  |                            |                       |
| to Net Cash Provided from Operating Activities                       |                            |                       |
| Depreciation and amortization  | 64.3                       | 54.6                  |
| Impairment of assets   | 2.8                        | 0.4                   |
| Deferred income taxes, net   | 68.3                       | 33.7                  |
| Loss on disposition and abandonment of assets                        | 0.5                        | 0.1                   |
| Price risk management assets   | 74.0                       | (77.2)                |
| Price risk management liabilities                                    | (68.2)                     | 57.6                  |
| Other assets   | (6.3)                      | 1.5                   |
| Other liabilities  | 7.9                        | 2.5                   |
| Change in certain current assets and liabilities                     |                            |                       |
| Accounts receivable, net   | (33.6)                     | 21.8                  |
| Accounts receivable - affiliates                                     | 14.8                       | 3.0                   |
| Natural gas, natural gas liquids, materials and supplies inventories | 5.8                        | -                     |
| Gas imbalance assets   | 2.4                        | 0.7                   |
| Other current assets   | 0.3                        | (0.3)                 |
| Accounts payable   | (18.3)                     | 3.8                   |
| Income taxes payable - affiliates                                    | (52.9)                     | 24.7                  |
| Customer deposits  | 3.3                        | 0.3                   |
| Accrued taxes  | 0.4                        | 0.6                   |
| Accrued interest   | 4.7                        | -                     |
| Accrued compensation   | 1.8                        | (0.2)                 |
| Gas imbalance liabilities  | (10.3)                     | 11.5                  |
| Other current liabilities  | (7.2)                      | 5.7                   |
| Net cash provided from operating activities                          | <u>123.6</u>               | <u>242.0</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                          |                            |                       |
| Capital expenditures   | (237.1)                    | (331.5)               |
| Construction reimbursement   | 38.8                       | -                     |
| Proceeds from sale of assets   | 0.4                        | 0.2                   |
| Net cash used in investing activities                                | <u>(197.9)</u>             | <u>(331.3)</u>        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                          |                            |                       |
| Proceeds from long-term debt   | 444.7                      | -                     |
| Proceeds from line of credit   | 80.0                       | 145.0                 |
| Capital contribution from OGE Energy                                 | 50.0                       | -                     |
| Contributions from noncontrolling interest partner                   | -                          | 0.5                   |
| Dividends paid on common stock                                       | -                          | (30.0)                |
| Member distribution to OGE Energy                                    | -                          | (96.0)                |
| Retirement of long-term debt   | (110.8)                    | (1.0)                 |
| Repayment of line of credit  | (200.0)                    | (25.0)                |
| Decrease (increase) in advances to parent, net                       | (204.9)                    | 109.7                 |
| Net cash provided from financing activities                          | <u>59.0</u>                | <u>103.2</u>          |
| <b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>          | <u>(15.3)</u>              | <u>13.9</u>           |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>              | <u>17.1</u>                | <u>3.2</u>            |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>                    | <u><u>\$ 1.8</u></u>       | <u><u>\$ 17.1</u></u> |