
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K
ANNUAL REPORT

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1996

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Commission File Number 1-12579

OGE Energy Corp.
EMPLOYEES' RETIREMENT SAVINGS PLAN

(Full Title of the Plan)

OGE Energy Corp.
101 North Robinson
P.O. Box 321
Oklahoma City, Oklahoma 73101-0321

(Name of issuer of the securities held pursuant to the Plan and the address
of its principal executive office)

SIGNATURES

The undersigned consist of the members of the Committee having the responsibility for the administration of the OGE Energy Corp. Employees' Retirement Savings Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan has duly caused this Annual Report on Form 11-K to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Oklahoma City and State of Oklahoma on the 27th day of June 1997.

OGE ENERGY CORP.
EMPLOYEES' RETIREMENT SAVINGS PLAN

By /s/ Irma B. Elliott

Irma B. Elliott
Chairperson

By /s/ Donald R. Rowlett

Donald R. Rowlett
Member

By /s/ Dale P. Hennessy

Dale P. Hennessy
Member

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the OGE Energy Corp.
Financial Programs Committee:

We have audited the accompanying statements of net assets available for plan benefits of the OGE Energy Corp., formerly Oklahoma Gas & Electric Company, Employees' Retirement Savings Plan as of December 31, 1996 and 1995, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 1996. These financial statements and the schedules referred to below are the responsibility of the Financial Programs Committee. Our responsibility is to express an opinion on these financial statements and schedules based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the OGE Energy Corp. Employees' Retirement Savings Plan as of December 31, 1996 and 1995, and the changes in its net assets available for plan benefits for the year ended December 31, 1996, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of assets held for investment purposes as of December 31, 1996, and the schedule of reportable transactions for the year ended December 31, 1996, are presented for purposes of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The Fund Information in the Statements of Net Assets Available for Plan Benefits and the Statement of Changes in Net Assets Available for Plan Benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for plan benefits of each fund. The supplemental schedules and Fund Information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Arthur Andersen LLP

Oklahoma City, Oklahoma,
April 30, 1997

OGE ENERGY CORP. EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

DECEMBER 31, 1996

	OGE Common Stock Fund	Fidelity Asset Manager	Fidelity Asset Manager: Growth	Fidelity Asset Manager: Income	Fidelity Managed Income Portfolio	Fidelity Contrafund
Investments, at market value:						
Common stock of OGE Energy Corp.	\$102,526,811	\$ -	\$ -	\$ -	\$ -	\$ -
Fidelity U.S. Government Fund	1,000,759	-	-	-	-	-
Fidelity Asset Manager	-	8,943,418	-	-	-	-
Fidelity Asset Manager: Growth	-	-	16,187,197	-	-	-
Fidelity Asset Manager: Income	-	-	-	2,874,009	-	-
Fidelity Managed Income Portfolio	-	-	-	-	21,452,342	-
Fidelity Contrafund	-	-	-	-	-	7,879,884
Fidelity Growth and Income	-	-	-	-	-	-
Fidelity Blue Chip Loan Fund	-	-	-	-	-	-
Total investments	103,527,570	8,943,418	16,187,197	2,874,009	21,452,342	7,879,884
Dividends and interest receivable	1,636,520	-	-	-	-	-
Net assets available for plan benefits	\$105,164,090	\$ 8,943,418	\$ 16,187,197	\$ 2,874,009	\$ 21,452,342	\$ 7,879,884

	Fidelity Growth and Income	Fidelity Blue Chip	Loan Fund	Total
Investments, at market value:				
Common Stock of OGE Energy Corp.	\$ -	\$ -	\$ -	\$102,526,811
Fidelity U.S. Government Fund	-	-	-	1,000,759
Fidelity Asset Manager	-	-	-	8,943,418
Fidelity Asset Manager: Growth	-	-	-	16,187,197
Fidelity Asset Manager: Income	-	-	-	2,874,009
Fidelity Managed Income Portfolio	-	-	-	21,452,342
Fidelity Contrafund	-	-	-	7,879,884
Fidelity Growth and Income	6,531,285	-	-	6,531,285
Fidelity Blue Chip Loan Fund	-	7,421,049	-	7,421,049
Total investments	6,531,285	7,421,049	9,721,477	184,538,231
Dividends and interest receivable	-	-	-	1,636,520
Net assets available for plan benefits	\$ 6,531,285	\$ 7,421,049	\$ 9,721,477	\$186,174,751

The accompanying notes are an integral part of this statement.

OGE ENERGY CORP. EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

DECEMBER 31, 1995

	OG&E Common Stock Fund	Fidelity Asset Manager	Fidelity Asset Manager: Growth	Fidelity Asset Manager: Income	Fidelity Managed Income Portfolio	Fidelity Contrafund
Investments, at market value:						
Common Stock of Oklahoma Gas and Electric Company	\$104,997,529	\$ -	\$ -	\$ -	\$ -	\$ -
Fidelity U.S. Government Fund	1,122,877	-	-	-	-	-
Fidelity Asset Manager	-	8,547,890	-	-	-	-
Fidelity Asset Manager: Growth	-	-	13,669,242	-	-	-
Fidelity Asset Manager: Income	-	-	-	2,989,125	-	-
Fidelity Managed Income Portfolio	-	-	-	-	18,284,456	-
Fidelity Contrafund	-	-	-	-	-	4,221,512
Fidelity Growth and Income	-	-	-	-	-	-
Fidelity Blue Chip Loan Fund	-	-	-	-	-	-
Total investments	106,120,406	8,547,890	13,669,242	2,989,125	18,284,456	4,221,512
Contributions receivable:						
Participants	44,978	13,786	30,025	3,368	11,626	9,683
Company	60,089	-	-	-	-	-
Dividends and interest receivable	1,633,872	-	-	-	-	-
Net assets available for plan benefits	\$107,859,345	\$ 8,561,676	\$ 13,699,267	\$ 2,992,493	\$ 18,296,082	\$ 4,231,195

	Fidelity Growth and Income	Fidelity Blue Chip	Loan Fund	Total
Investments, at market value:				
Common stock of Oklahoma Gas and Electric Company	\$ -	\$ -	\$ -	\$104,997,529
Fidelity U.S. Government Fund	-	-	-	1,122,877
Fidelity Asset Manager	-	-	-	8,547,890
Fidelity Asset Manager: Growth	-	-	-	13,669,242
Fidelity Asset Manager: Income	-	-	-	2,989,125
Fidelity Managed Income Portfolio	-	-	-	18,284,456
Fidelity Contrafund	-	-	-	4,221,512
Fidelity Growth and Income	2,488,051	-	-	2,488,051
Fidelity Blue Chip Loan Fund	-	5,333,467	-	5,333,467
	-	-	8,765,510	8,765,510
Total investments	2,488,051	5,333,467	8,765,510	170,419,659
Contributions receivable:				
Participants	4,225	11,189	64,246	193,126
Company	-	-	-	60,089
Dividends and interest receivable	-	-	-	1,633,872
Net assets available for plan benefits	\$ 2,492,276	\$ 5,344,656	\$ 8,829,756	\$172,306,746

The accompanying notes are an integral part of this statement.

OGE ENERGY CORP. EMPLOYEES' RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 1996

	OG&E Common Stock Fund	Fidelity Asset Manager	Fidelity Asset Manager: Growth	Fidelity Asset Manager: Income	Fidelity Managed Income Portfolio	Fidelity Contrafund	Fidelity Growth and Income
Net assets available for plan benefits at beginning of year	\$107,859,345	\$8,561,676	\$13,699,267	\$2,992,493	\$18,296,082	\$4,231,195	\$2,492,276
Investment income:							
Dividends	6,556,113	702,885	1,360,799	208,119	1,096,112	563,533	285,652
Interest on loans	381,835	54,898	147,300	12,140	60,655	53,046	19,871
Appreciation in market value of investments:							
Common stock	(1,436,966)	-	-	-	-	-	-
Mutual funds	-	266,242	854,199	2,434	-	574,784	466,871
Contributions:							
Participants	2,391,210	621,194	1,497,273	138,775	613,087	637,873	397,558
Company	3,181,350	-	-	-	-	-	-
Realized gain (loss) on sale on distribution of investments	(1,227,416)	52,652	181,608	1,838	-	62,659	126,212
Total additions	9,846,126	1,697,871	4,041,179	363,306	1,769,854	1,891,895	1,296,164
Distributions to participants	(4,898,771)	(542,987)	(532,849)	(276,011)	(1,576,513)	(124,545)	(240,790)
Net additions (reductions)	4,947,355	1,154,884	3,508,330	87,295	193,341	1,767,350	1,055,374
Transfer between funds, net	(7,642,610)	(773,142)	(1,020,400)	(205,779)	2,962,919	1,881,339	2,983,635
Net assets available for plan benefits at end of year	\$105,164,090	\$8,943,418	\$16,187,197	\$2,874,009	\$21,452,342	\$7,879,884	\$6,531,285

	Fidelity Blue Chip	Loan Fund	Total
Net assets available for plan benefits at beginning of year	\$5,344,656	\$8,829,756	\$172,306,746
Investment income:			
Dividends	505,073	-	11,278,286
Interest on loans	43,886	-	773,631
Appreciation in market value of investments:			
Common stock	-	-	(1,436,966)
Mutual funds	372,796	-	2,537,326
Contributions:			
Participants	662,145	-	6,959,115
Company	-	-	3,181,350
Realized gain (loss) on sale on distribution of investments	40,571	-	(761,876)
Total additions	1,624,471	-	22,530,866
Distributions to participants	(96,156)	(374,239)	(8,662,861)
Net additions (reductions)	1,528,315	(374,239)	13,868,005
Transfer between funds, net	548,078	1,265,960	-
Net assets available for plan benefits at end of year	\$7,421,049	\$9,721,477	\$186,174,751

The accompanying notes are an integral part of this statement.

OG&E ENERGY CORP.
EMPLOYEES' RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1996 AND 1995

1. DESCRIPTION OF PLAN AND SIGNIFICANT ACCOUNTING POLICIES:

The Oklahoma Gas and Electric Company Employees' Thrift Plan (the "Thrift Plan") and the Oklahoma Gas and Electric Company Employees' Thrift Trust (the "Trust") were adopted by the Board of Directors of Oklahoma Gas and Electric Company ("OG&E") on November 10, 1981, and became effective January 1, 1982. The Thrift Plan, a defined contribution trustee plan, was amended September 1, 1994 and was renamed the Oklahoma Gas and Electric Company Employees' Retirement Savings Plan. On December 31, 1996, OGE Energy Corp. (the "Company") became the parent company of OG&E and its former subsidiary, Enogex, Inc. All outstanding OG&E common stock was exchanged on a share-for-share basis for common stock of the Company and the common stock of Enogex, Inc., was distributed to the Company. The OG&E Employees' Retirement Savings Plan was then assumed by the Company and amended to reflect the reorganization of OG&E. As a result of this amendment and reorganization, shares of common stock of the Company are contributed under the plan instead of shares of common stock of OG&E. Fidelity Management Trust Company ("Fidelity") the Trustee of the Plan is responsible for the safekeeping and investment of all contributions made to the Trust.

Participation in the Plan is voluntary. Employees are eligible to become participants in the Plan after completing one year of service as defined in the Plan. Participants may contribute any whole percentage between 2% and 15% of their compensation. The first 6% of contributions are called "Regular Contributions," and any contributions over 6% of compensation are called "Supplementary Contributions." Participants may designate at their discretion all or any portion of their Regular and Supplementary Contributions to the Plan as a salary reduction contribution under Section 401(k) of the Internal Revenue Code. Under Section 401(k) of the Internal Revenue Code, the portion of the participant's base salary that is contributed as a "Tax-Deferred Contribution" will not be subject to Federal income tax until such portion is withdrawn or distributed from the Plan. Company contributions to the Plan are made monthly. Participants can direct that all of their contributions be invested in multiples of 1% in any one or all of the following eight investment funds, each with a specific investment portfolio goal:

OG&E Energy Corp. Common Stock Fund - consists of shares of the Company's common stock contributed by the Company or purchased by the Trustee.

Fidelity Asset Manager - goal of approximately 40% stocks, 40% bonds and 20% short-term instruments.

Fidelity Asset Manager: Growth - goal of approximately 65% stocks, 30% bonds and 5% short-term instruments.

Fidelity Asset Manager: Income - goal of approximately 20% stocks, 30% bonds and 50% short-term instruments.

Fidelity Managed Income Portfolio - consists of short-term and long-term investment contracts.

Fidelity Growth & Income Portfolio - consists of foreign and domestic stocks and debt securities.

Fidelity Blue Chip Growth Fund - consists of common stocks of well known, established growth companies.

Fidelity Contrafund - consists of common stocks from companies that the Fund's manager believes are undervalued or show potential for growth.

The accompanying financial statements have been prepared on the accrual basis of accounting. Investments are carried at market value determined from quoted market prices when available or management's estimate of fair market value. Unrealized appreciation in the market value of investments, disclosed in Note 4, represents the difference between the market value at the beginning and end of year and original cost, including the effect of acquisitions and distributions during the year. Realized gains/losses on sales or dispositions and appreciation/depreciation of plan assets included in the statements of changes in net assets available for plan benefits are based on the change in the market value of the assets at the beginning of the plan year or at the time of purchase during the year.

The Company contributes to the Plan on behalf of each participant an amount equal to 50% of the participant's Regular Contribution for participants with less than 20 years of Plan participation, as defined in the Plan, and an amount equal to 75% of the participant's Regular Contribution for participants with 20 or more years of participation in the Plan. No Company contributions are made with respect to the participant's Supplementary Contribution. The Company's contribution can be made either in cash or in shares of the Company's common stock. If the Company contributes cash, such cash is used to purchase common stock of the Company.

Participants' Regular and Supplementary Contributions are fully vested and nonforfeitable. Participants become vested as to 30% of the amount in their Company contribution account upon the completion of their third year of service with the Company, and become vested as to an additional 10% upon the completion of the following year and 20% for each subsequent year of participation in the Plan. In addition, participants become fully vested when they are eligible for retirement under the Company Employees' Retirement Plan or in the event of death, permanent disability or attainment of age 65.

Forfeitures of the Company's contributions resulting from termination of the participant's interest in the Plan are used to reduce the Company's future contributions. During 1996, forfeitures used to reduce employer contributions totalled approximately \$16,000. Forfeitures will be reinstated if the participant is reemployed by the Company and returns to the Plan within five years.

The Plan is a qualified plan under provisions of Section 401(a) of the Internal Revenue Code and is exempt from Federal income taxes under provisions of Section 501(a) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter, dated January 12, 1996. However, the Company is of the opinion that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, the Company believes the Plan is qualified and continues to be tax-exempt. Participants on whose behalf Company contributions are made are not taxed on the amounts contributed by the Company or on any income earned thereon until the receipt of a distribution, pursuant to the terms of the Plan. The taxation of income earned on Plan assets attributable to participants' contributions to the Plan is also deferred until distribution is made. The amount of income taxes applicable to the participants or their beneficiaries upon distribution is prescribed by the Internal Revenue Code and is dependent upon the method of distribution.

The Plan is administered by a committee appointed by the Board of Directors of OGE Energy Corp. (the "Financial Programs Committee"). Expenses of administering the Plan are expected to be paid by the Company; however, if not paid by the Company, such expenses will be charged to the Plan.

The Company intends to continue the Plan indefinitely, but reserves the right to alter, amend, modify, revoke or terminate the Plan at any time upon the direction of the Company's Board of Directors. If the Plan is terminated for any reason, the interests of all participants will be fully vested, and the Financial Programs Committee will direct that the participants' account balances be distributed as soon as practical. The Company has no continuing liability under the Plan after the final disposition of the assets of the Plan.

2. LOANS TO PARTICIPANTS:

The maximum amount which a participant may borrow is the lesser of \$50,000 or 50% of the participant's allocated vested share of the Plan assets. The loans are secured by a portion of the amounts remaining in the participant's account. The Plan allows participants on leave of absence to obtain loans from their account. All loans granted must be repaid pursuant to a written repayment schedule not to exceed five years and evidenced by a written promissory note signed by the borrower. Borrowed amounts do not share in the earnings and losses of the investment funds. Rather, when the loan is repaid, the interest on the loan is credited to the participant's account in the Plan.

The interest rate is equal to the "prime rate," as published in the Wall Street Journal on the first business day of the month, plus 1%. The range for interest rates was 7% to 10% during 1996.

If a participant should terminate from the Plan, any outstanding loan balance is converted to a distribution.

Loan activity for 1996 was as follows:

Balance at Beginning of Year	\$ 8,829,756
New Loans	4,811,914
Repayment of Principal	(3,920,193)

Balance at End of Year	\$ 9,721,477
	=====

Interest applicable to these loans during 1996 was \$773,630.

3. AMOUNTS DUE TO TERMINATED EMPLOYEES:

There are no amounts payable to participants no longer participating in the Plan at December 31, 1996.

4. UNREALIZED APPRECIATION:

The amount of unrealized appreciation of investments (original cost compared to market value) at December 31, 1995 and 1996, and the related net change during 1996 is set forth below:

Unrealized appreciation at December 31, 1995	\$ 28,566,895
Increase during 1996	1,100,360

Unrealized appreciation at December 31, 1996	\$ 29,667,255
	=====

5. INVESTMENTS:

Investments of Company common stock, in the OGE Energy Corp. Common Stock Fund at December 31, 1996 and 1995, of \$102,526,811 and \$104,997,529, respectively, are carried at market value (\$41.75 per share and \$43.00 per share at December 31, 1996 and 1995, respectively) and are comprised of 2,455,732 and 2,441,803 shares, respectively. At December 31, 1996, the non-participant directed amount included in the OGE Energy Corp. Common Stock Fund totalled \$49,122,252. The market value per common share was \$41.50 at April 30, 1997, the date of the accompanying report of independent public accountants.

The aggregate market value and proceeds of investments sold and distributed are determined on a specific asset basis and were as follows:

Year Ended December 31, 1996

	Market Value at 1/1/96	Proceeds/ Distribution Value	Gain/(Loss)
	-----	-----	-----
OGE Energy Corp Common Stock Fund	\$20,954,990	\$19,727,574	\$(1,227,416)
Fidelity Asset Manager	2,100,828	2,153,480	52,652
Fidelity Asset Manager: Growth	3,077,783	3,259,391	181,608
Fidelity Asset Manager: Income	963,719	965,557	1,838
Fidelity Managed Income Portfolio	9,895,986	9,895,986	-
Fidelity Contrafund	1,945,777	2,008,436	62,659
Fidelity Growth and Income	1,790,434	1,916,646	126,212
Fidelity Blue Chip	2,546,688	2,587,259	40,571

OGE ENERGY CORP.

 EMPLOYEES' RETIREMENT SAVINGS PLAN

LINE 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

AS OF DECEMBER 31, 1996

(a)* (b) Issuer	(c) Description of Investment	(d) Cost	(e) Market Value
-----		-----	-----
* OGE Energy Corp.	Common stock, \$0.01 par value	\$ 76,833,822	\$ 102,526,811
* Fidelity Mgmt. Trust Co.	U.S. Government fund, variable interest rate	1,000,759	1,000,759
* Fidelity Mgmt. Trust Co.	Asset Manager, mutual fund	8,393,773	8,943,418
* Fidelity Mgmt. Trust Co.	Asset Manager: Growth, mutual fund	14,540,986	16,187,197
* Fidelity Mgmt. Trust Co.	Asset Manager: Income, mutual fund	2,749,378	2,874,009
* Fidelity Mgmt. Trust Co.	Managed Income Portoflio, mutual fund	21,452,342	21,452,342
* Fidelity Mgmt. Trust Co.	Contrafund, mutual fund	7,328,465	7,879,884
* Fidelity Mgmt. Trust Co.	Growth and Income, mutual fund	5,906,131	6,531,285
* Fidelity Mgmt. Trust Co.	Blue Chip Growth, mutual fund	6,943,843	7,421,049
	Participant Loans, interest rates from 7% to 10%	9,721,477	9,721,477
		-----	-----
	Total investments	\$154,870,976	\$184,538,231
		=====	=====

* Party in interest

OGE ENERGY CORP.

 EMPLOYEES' RETIREMENT SAVINGS PLAN

LINE 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1996

Number of Transactions -----	Identity of Party (a) Involved -----	Description of (b) Asset -----	Purchase (c) Price -----	Selling (d) Price -----	Lease (e) Rental -----	Expenses Incurred in Connection with (f) Transaction -----
Purchases:						
255	Fidelity Mgmt. Trust Co. OGE Common Stock Fund	OGE Energy Corp. Common Stock	\$19,799,122	\$ -	\$ -	\$ -
239	Fidelity Mgmt. Trust Co.	Managed Income Portfolio, mutual fund	13,064,055	-	-	-

Number of Transactions -----	Cost of (g) Asset -----	Current Value of Asset on Transaction (h) Date -----	Net Gain (i) or (Loss) -----
255	\$ 19,799,122	\$ 19,799,122	\$ -
239	13,064,055	13,064,055	-

Schedules of Loans or Fixed Income Obligations, Leases in Default or Classified as Uncollectible, Non-Exempt Transactions, and Assets Held for Investment Purposes Which Were Both Acquired and Disposed of Within the Plan Year as required by the Employee Retirement Income Security Act of 1974 and the regulations promulgated by the Department of Labor are not separately included because the Plan had no such items to report.

OGE ENERGY CORP.

 EMPLOYEES' RETIREMENT SAVINGS PLAN

LINE 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1996

Number of Transactions -----	Identity of Party (a) Involved -----	Description of (b) Asset -----	Purchase (c) Price -----	Selling (d) Price -----	Lease (e) Rental -----	Expenses Incurred in Connection with (f) Transaction -----
Sales and Redemptions:						
247	Fidelity Mgmt. Trust Co. OGE Common Stock Fund	OGE Energy Corp. Common Stock	\$ -	\$19,727,574	\$ -	\$ -
233	Fidelity Mgmt. Trust Co.	Managed Income Portfolio, mutual fund	-	9,895,986	-	-

Number of Transactions -----	Cost of (g) Asset -----	Current Value of Asset on Transaction (h) Date -----	Net Gain (i) or (Loss) -----
247	\$20,954,990	\$ 19,727,574	\$(1,227,416)
233	9,895,986	9,895,986	-

Schedules of Loans or Fixed Income Obligations, Leases in Default or Classified as Uncollectible, Non-Exempt Transactions, and Assets Held for Investment Purposes Which Were Both Acquired and Disposed of Within the Plan Year as required by the Employee Retirement Income Security Act of 1974 and the regulations promulgated by the Department of Labor are not separately included because the Plan had no such items to report.

EXHIBIT INDEX

Exhibit No. -----	Description -----
1.01	Consent of Independent Public Accountants

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation of our report dated April 30, 1997 included in the OGE Energy Corp. Employees' Retirement Savings Plan Form 11-K for the year ended December 31, 1996, into the previously filed Post-Effective Amendment No. 2-A to Registration Statement No. 33-61699.

/s/ Arthur Andersen LLP

Oklahoma City, Oklahoma,
June 27, 1997