



## 2nd Quarter 2017 Financial Overview

OGE Energy Corp. (NYSE: OGE), the parent company of Oklahoma Gas and Electric Company ("OG&E") and holder of 25.7 percent limited partner interest and 50 percent general partner interest in Enable Midstream Partners, LP (NYSE: ENBL), today reported earnings of \$0.52 per diluted share for the three months ended June 30, 2017, compared to \$0.35 per diluted share for the second quarter of 2016.

- OG&E, a regulated electric utility, contributed earnings of \$0.43 per share in the second quarter, compared with earnings of \$0.36 per share in the second quarter last year.
- OGE Energy's interest in Enable Midstream contributed earnings of \$0.09 per share compared with breakeven results in the year-ago quarter.
- The holding company posted breakeven results compared with a loss of \$0.01 per share in 2016.

"Our Q2 results are indicative of our resolve to embrace and overcome challenges. Each day, we're adjusting, adapting and moving forward. And, despite some challenges, we're on plan for 2017," said OGE Energy Corp. Chairman, President and CEO Sean Trauschke. "I couldn't be more proud of the focus and determination of our team to press forward and create value for those we serve."

### Discussion of Second Quarter 2017

**OGE Energy's** net income was approximately \$105 million in the second quarter, compared to approximately \$72 million in the year-ago quarter.

**OG&E's** net income was approximately \$86 million in the second quarter, compared to approximately \$72 million in the comparable quarter last year. The primary driver for the increase in net income was lower operating expenses which included lower depreciation expense related to the reduction in depreciation rates as directed in the Oklahoma Corporation Commission's final order. Gross margin increased due to customer growth and higher transmission revenues despite the impact of mild weather.

**Natural Gas Midstream Operations** contributed net income to OGE Energy Corp. of approximately \$18 million for the second quarter of 2017 compared to breakeven results for the same period in 2016. The increase is due in part to higher volumes across all business segments driven by contract execution and significant rig activity. Enable has also increased their distribution coverage quarter over quarter. In addition, Enable Midstream issued cash distributions to OGE of approximately \$35 million in each of the second quarters of 2017 and 2016.

### 2017 Earnings Outlook

The Company's 2017 OG&E earnings guidance remains unchanged at the low end of the earnings range of \$1.58 to \$1.70 per average diluted share based on the Oklahoma Corporation Commission rate order. OGE Energy consolidated earnings guidance for 2017 also remains unchanged and is projected to be at the lower end of the earnings range of \$1.93 to \$2.09 per average diluted share. More information regarding the Company's 2017 earnings guidance is contained in the Company's 2016 Form 10-K and Form 10-Q for the quarter ended March 31, 2017 as filed with the Securities and Exchange Commission.

## Conference Call Webcast

OGE Energy will host a conference call for discussion of the results on Thursday, August 3, at 8 a.m. CST. The conference will be available through [www.oge.com](http://www.oge.com). OGE Energy Corp. is the parent company of OG&E, a regulated electric utility with approximately 838,000 customers in Oklahoma and western Arkansas. In addition, OGE holds a 25.7 percent limited partner interest and a 50 percent general partner interest of Enable Midstream, created by the merger of OGE's Enogex LLC midstream subsidiary and the pipeline and field services businesses of Houston-based CenterPoint Energy.

## Non-GAAP Financial Measures

OG&E has included in this release the non-GAAP financial measure Gross Margin. Gross Margin is defined by OG&E as operating revenues less fuel, purchased power and certain transmission expenses. Gross margin is a non-GAAP financial measure because it excludes depreciation and amortization, and other operation and maintenance expenses. Expenses for fuel and purchased power are recovered through fuel adjustment clauses and as a result changes in these expenses are offset in operating revenues with no impact on net income. OG&E believes gross margin provides a more meaningful basis for evaluating its operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports for management and the Board of Directors. OG&E's definition of gross margin may be different from similar terms used by other companies.

## Reconciliation of Gross Margin to Revenue attributable to OG&E

(In millions)	Three Months Ended	
	June 30,	
	2017	2016
Operating revenues .....	\$ 586.4	\$ 551.4
Less:		
Cost of sales .....	232.1	197.7
Gross Margin .....	\$ 354.3	\$ 353.7

Some of the matters discussed in this news release may contain forward-looking statements that are subject to certain risks, uncertainties and assumptions. Such forward-looking statements are intended to be identified in this document by the words "anticipate", "believe", "estimate", "expect", "intend", "objective", "plan", "possible", "potential", "project" and similar expressions. Actual results may vary materially. Factors that could cause actual results to differ materially include, but are not limited to: general economic conditions, including the availability of credit, access to existing lines of credit, access to the commercial paper markets, actions of rating agencies and their impact on capital expenditures; the ability of the Company and its subsidiaries to access the capital markets and obtain financing on favorable terms as well as inflation rates and monetary fluctuations; the ability to obtain timely and sufficient rate relief to allow for recovery of items such as capital expenditures, fuel costs, operating costs, transmission costs and deferred expenditures; prices and availability of electricity, coal, natural gas and NGLs; the timing and extent of changes in commodity prices, particularly natural gas and NGLs, the competitive effects of the available pipeline capacity in the regions Enable serves, and the effects of geographic and seasonal commodity price differentials, including the effects of these circumstances on re-contracting available capacity on Enable's interstate pipelines; the timing and extent of changes in the supply of natural gas, particularly supplies available for gathering by Enable's gathering and processing business and transporting by Enable's interstate pipelines, including the impact of natural gas and NGLs prices on the level of drilling and production activities in the regions Enable serves; business conditions in the energy and natural gas midstream industries, including the demand for natural gas, NGLs, crude oil and midstream services; competitive factors including the extent and timing of the entry of additional competition in the markets served by the Company; the impact on demand for our services resulting from cost-competitive advances in technology, such as distributed electricity generation and customer energy efficiency programs; technological developments, changing markets and other factors that result in competitive

disadvantages and create the potential for impairment of existing assets; factors affecting utility operations such as unusual weather conditions; catastrophic weather-related damage; unscheduled generation outages, unusual maintenance or repairs; unanticipated changes to fossil fuel, natural gas or coal supply costs or availability due to higher demand, shortages, transportation problems or other developments; environmental incidents; or electric transmission or gas pipeline system constraints; availability and prices of raw materials for current and future construction projects; the effect of retroactive pricing of transactions in the SPP markets or adjustments in market pricing mechanisms by the SPP; Federal or state legislation and regulatory decisions and initiatives that affect cost and investment recovery, have an impact on rate structures or affect the speed and degree to which competition enters the Company's markets; environmental laws, safety laws or other regulations that may impact the cost of operations or restrict or change the way the Company operates its facilities; changes in accounting standards, rules or guidelines; the discontinuance of accounting principles for certain types of rate-regulated activities; the cost of protecting assets against, or damage due to, terrorism or cyberattacks and other catastrophic events; creditworthiness of suppliers, customers and other contractual parties; social attitudes regarding the utility, natural gas and power industries; identification of suitable investment opportunities to enhance shareholder returns and achieve long-term financial objectives through business acquisitions and divestitures; increased pension and healthcare costs; costs and other effects of legal and administrative proceedings, settlements, investigations, claims and matters; difficulty in making accurate assumptions and projections regarding future revenues and costs associated with the Company's equity investment in Enable that the Company does not control; and other risk factors listed in the reports filed by the Company with the Securities and Exchange Commission including those listed in Risk Factors in the Company's Form 10-K for the year ended December 31, 2016.

Note: Consolidated Statements of Income, Financial and Statistical Data attached.

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2017	2016	2017	2016
<i>(In millions except per share data)</i>				
OPERATING REVENUES .....	\$ 586.4	\$ 551.4	\$ 1,042.4	\$ 984.5
COST OF SALES .....	232.1	197.7	440.8	375.6
OPERATING EXPENSES				
Other operation and maintenance .....	114.8	127.6	238.8	241.5
Depreciation and amortization .....	74.7	80.1	130.3	158.6
Taxes other than income .....	21.3	20.1	45.2	45.0
Total operating expenses .....	210.8	227.8	414.3	445.1
OPERATING INCOME .....	143.5	125.9	187.3	163.8
OTHER INCOME (EXPENSE)				
Equity in earnings of unconsolidated affiliates .....	29.4	16.7	65.0	45.0
Allowance for equity funds used during construction .....	8.5	3.7	15.4	5.3
Other income .....	10.3	7.6	19.1	13.2
Other expense .....	(3.2)	(5.8)	(7.3)	(7.5)
Net other income .....	45.0	22.2	92.2	56.0
INTEREST EXPENSE				
Interest on long-term debt .....	39.2	35.7	75.1	71.5
Allowance for borrowed funds used during construction .....	(4.1)	(1.8)	(7.4)	(2.7)
Interest on short-term debt and other interest charges .....	2.0	2.1	4.4	3.5
Interest expense .....	37.1	36.0	72.1	72.3
INCOME BEFORE TAXES .....	151.4	112.1	207.4	147.5
INCOME TAX EXPENSE .....	46.6	40.6	66.6	50.8
NET INCOME .....	\$ 104.8	\$ 71.5	\$ 140.8	\$ 96.7
BASIC AVERAGE COMMON SHARES OUTSTANDING .....	199.7	199.7	199.7	199.7
DILUTED AVERAGE COMMON SHARES OUTSTANDING .....	199.9	199.8	200.0	199.8
BASIC EARNINGS PER AVERAGE COMMON SHARE .....	\$ 0.52	\$ 0.35	\$ 0.70	\$ 0.48
DILUTED EARNINGS PER AVERAGE COMMON SHARE .....	\$ 0.52	\$ 0.35	\$ 0.70	\$ 0.48
DIVIDENDS DECLARED PER COMMON SHARE .....	\$ 0.30250	\$ 0.27500	\$ 0.60500	\$ 0.55000

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(Unaudited)

<i>(In millions)</i>	<b>June 30, 2017</b>	December 31, 2016
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents .....	\$ —	\$ 0.3
Accounts receivable, less reserve of \$1.1 and \$1.5, respectively .....	185.0	173.0
Accounts receivable - unconsolidated affiliates .....	2.1	2.5
Accrued unbilled revenues .....	86.7	59.7
Income taxes receivable.....	14.8	19.4
Fuel inventories .....	77.5	79.8
Materials and supplies, at average cost.....	82.9	81.7
Fuel clause under recoveries.....	107.4	51.3
Other .....	76.1	81.8
Total current assets.....	632.5	549.5
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Investment in unconsolidated affiliates .....	1,159.1	1,158.6
Other .....	75.8	73.6
Total other property and investments.....	1,234.9	1,232.2
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
In service.....	10,827.4	10,690.0
Construction work in progress.....	797.8	495.1
Total property, plant and equipment.....	11,625.2	11,185.1
Less accumulated depreciation .....	3,536.9	3,488.9
Net property, plant and equipment.....	8,088.3	7,696.2
<b>DEFERRED CHARGES AND OTHER ASSETS</b>		
Regulatory assets .....	406.8	404.8
Other .....	58.0	56.9
Total deferred charges and other assets.....	464.8	461.7
<b>TOTAL ASSETS.....</b>	<b>\$ 10,420.5</b>	<b>\$ 9,939.6</b>

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (Continued)**  
**(Unaudited)**

<i>(In millions)</i>	<b>June 30, 2017</b>	December 31, 2016
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Short-term debt .....	\$ 193.2	\$ 236.2
Accounts payable .....	188.4	205.4
Dividends payable .....	60.4	60.4
Customer deposits .....	79.1	77.7
Accrued taxes .....	40.1	41.3
Accrued interest .....	43.7	40.4
Accrued compensation .....	33.0	45.1
Long-term debt due within one year .....	224.9	224.7
Other .....	63.4	96.0
Total current liabilities .....	926.2	1,027.2
LONG-TERM DEBT .....	2,863.0	2,405.8
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>		
Accrued benefit obligations .....	275.6	274.8
Deferred income taxes .....	2,379.4	2,334.5
Regulatory liabilities .....	321.6	299.7
Other .....	162.7	153.8
Total deferred credits and other liabilities .....	3,139.3	3,062.8
Total liabilities .....	6,928.5	6,495.8
<b>COMMITMENTS AND CONTINGENCIES (NOTE 12)</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Common stockholders' equity .....	1,110.3	1,105.8
Retained earnings .....	2,409.6	2,367.3
Accumulated other comprehensive loss, net of tax .....	(27.9)	(29.3)
Total stockholders' equity .....	3,492.0	3,443.8
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY .....</b>	<b>\$ 10,420.5</b>	<b>\$ 9,939.6</b>

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

<i>(In millions)</i>	Six Months Ended June 30,	
	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income.....	\$ 140.8	\$ 96.7
Adjustments to reconcile net income to net cash provided from operating activities		
Depreciation and amortization .....	130.3	158.6
Deferred income taxes and investment tax credits, net.....	68.0	52.2
Equity in earnings of unconsolidated affiliates .....	(65.0)	(45.0)
Distributions from unconsolidated affiliates .....	65.0	45.4
Allowance for equity funds used during construction .....	(15.4)	(5.3)
Stock-based compensation .....	4.5	3.2
Regulatory assets .....	(15.6)	(4.0)
Regulatory liabilities .....	(0.2)	(8.4)
Other assets .....	(3.5)	6.8
Other liabilities .....	11.7	5.7
Change in certain current assets and liabilities		
Accounts receivable, net .....	(12.0)	10.0
Accounts receivable - unconsolidated affiliates .....	0.4	3.1
Accrued unbilled revenues .....	(27.0)	(37.4)
Fuel, materials and supplies inventories .....	1.1	11.2
Fuel clause under recoveries .....	(56.1)	—
Other current assets .....	5.7	(20.3)
Accounts payable .....	1.3	(56.8)
Fuel clause over recoveries .....	—	(20.0)
Other current liabilities .....	(41.2)	(32.3)
Net cash provided from operating activities .....	197.4	166.0
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures (less allowance for equity funds used during construction) .....	(491.1)	(331.1)
Investment in unconsolidated affiliates .....	(5.2)	—
Return of capital - equity method investments .....	5.6	25.2
Proceeds from sale of assets .....	0.4	0.2
Net cash used in investing activities .....	(490.3)	(305.7)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid on common stock .....	(120.8)	(109.8)
Proceeds from long-term debt .....	296.5	—
Increase in long-term revolver .....	160.0	—
Payment of long-term debt .....	(0.1)	(110.1)
Increase (decrease) in short-term debt .....	(43.0)	284.4
Net cash provided from financing activities .....	292.6	64.5
NET CHANGE IN CASH AND CASH EQUIVALENTS .....	(0.3)	(75.2)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD.....	0.3	75.2
CASH AND CASH EQUIVALENTS AT END OF PERIOD.....	\$ —	\$ —

**Oklahoma Gas and Electric Company**  
**Financial and Statistical Data**

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
<i>(Dollars in millions)</i>	2017	2016	2017	2016
<b>Operating revenues by classification</b>				
Residential.....	\$ 212.6	\$ 219.6	\$ 404.9	\$ 398.1
Commercial.....	152.1	143.1	276.4	245.8
Industrial.....	54.0	48.8	98.3	87.0
Oilfield.....	43.1	38.8	81.2	71.1
Public authorities and street light.....	54.3	51.5	98.8	87.6
Sales for resale.....	0.1	0.1	0.1	0.2
System sales revenues.....	516.2	501.9	959.7	889.8
Provision for rate refund.....	16.6	—	(4.2)	—
Integrated market.....	6.3	10.7	2.8	19.8
Other.....	47.3	38.8	84.1	74.9
Total operating revenues.....	\$ 586.4	\$ 551.4	\$ 1,042.4	\$ 984.5
<b>MWh sales by classification <i>(In millions)</i></b>				
Residential.....	2.0	2.0	4.0	4.1
Commercial.....	2.0	2.0	3.6	3.6
Industrial.....	1.0	0.9	1.8	1.8
Oilfield.....	0.8	0.8	1.6	1.6
Public authorities and street light.....	0.8	0.8	1.5	1.5
System sales.....	6.6	6.5	12.5	12.6
Integrated market.....	0.5	0.4	0.8	0.8
Total sales.....	7.1	6.9	13.3	13.4
Number of customers.....	838,163	829,779	838,163	829,779
<b>Weighted-average cost of energy per kilowatt-hour - cents.....</b>				
Natural gas.....	2.842	2.262	2.831	2.157
Coal.....	2.188	2.293	2.142	2.290
Total fuel.....	2.302	2.122	2.215	2.034
Total fuel and purchased power.....	3.209	2.735	3.172	2.675
<b>Degree days (A).....</b>				
Heating - Actual.....	189	159	1,570	1,711
Heating - Normal.....	203	203	2,002	2,001
Cooling - Actual.....	567	620	624	632
Cooling - Normal.....	625	625	638	638



**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2017	2016	2017	2016
OPERATING REVENUES .....	\$ 586.4	\$ 551.4	\$ 1,042.4	\$ 984.5
COST OF SALES .....	232.1	197.7	440.8	375.6
OPERATING EXPENSES				
Other operation and maintenance .....	116.5	124.8	242.6	241.1
Depreciation and amortization .....	73.7	78.4	128.4	155.1
Taxes other than income .....	20.2	19.1	42.5	42.7
Total operating expenses .....	210.4	222.3	413.5	438.9
OPERATING INCOME .....	143.9	131.4	188.1	170.0
OTHER INCOME (EXPENSE)				
Allowance for equity funds used during construction .....	8.5	3.7	15.4	5.3
Other income .....	7.7	4.4	14.1	8.4
Other expense .....	(0.6)	(1.1)	(1.0)	(1.4)
Net other income .....	15.6	7.0	28.5	12.3
INTEREST EXPENSE				
Interest on long-term debt .....	38.6	35.4	74.1	70.9
Allowance for borrowed funds used during construction .....	(4.1)	(1.8)	(7.4)	(2.7)
Interest on short-term debt and other interest charges .....	1.1	1.4	2.5	2.3
Interest expense .....	35.6	35.0	69.2	70.5
INCOME BEFORE TAXES .....	123.9	103.4	147.4	111.8
INCOME TAX EXPENSE .....	37.7	31.1	45.0	33.4
NET INCOME .....	\$ 86.2	\$ 72.3	\$ 102.4	\$ 78.4
Other comprehensive income (loss), net of tax .....	—	—	—	—
COMPREHENSIVE INCOME .....	\$ 86.2	\$ 72.3	\$ 102.4	\$ 78.4

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**BALANCE SHEETS**  
(Unaudited)

<i>(In millions)</i>	<b>June 30, 2017</b>	December 31, 2016
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Accounts receivable, less reserve of \$1.1 and \$1.5, respectively.....	<b>\$ 185.0</b>	\$ 173.0
Accrued unbilled revenues .....	<b>86.7</b>	59.7
Advances to parent .....	<b>46.0</b>	—
Fuel inventories .....	<b>77.5</b>	79.8
Materials and supplies, at average cost .....	<b>81.6</b>	80.3
Fuel clause under recoveries .....	<b>107.4</b>	51.3
Other .....	<b>70.3</b>	78.3
Total current assets .....	<b>654.5</b>	522.4
<b>OTHER PROPERTY AND INVESTMENTS.....</b>	<b>5.9</b>	6.6
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
In service .....	<b>10,727.9</b>	10,572.3
Construction work in progress.....	<b>797.9</b>	495.1
Total property, plant and equipment.....	<b>11,525.8</b>	11,067.4
Less accumulated depreciation .....	<b>3,447.7</b>	3,385.6
Net property, plant and equipment.....	<b>8,078.1</b>	7,681.8
<b>DEFERRED CHARGES AND OTHER ASSETS</b>		
Regulatory assets.....	<b>406.8</b>	404.8
Other .....	<b>53.7</b>	53.8
Total deferred charges and other assets .....	<b>460.5</b>	458.6
<b>TOTAL ASSETS.....</b>	<b>\$ 9,199.0</b>	\$ 8,669.4

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED BALANCE SHEETS (Continued)**  
**(Unaudited)**

<i>(In millions)</i>	<b>June 30, 2017</b>	December 31, 2016
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable - affiliates .....	\$ 1.1	\$ 0.1
Accounts payable - other .....	180.2	196.3
Advances from parent .....	—	49.9
Customer deposits .....	79.1	77.7
Accrued taxes .....	39.2	40.8
Accrued interest.....	43.5	40.2
Accrued compensation .....	23.3	31.3
Long-term debt due within one year .....	125.0	125.0
Other .....	63.2	95.8
<b>Total current liabilities.....</b>	<b>554.6</b>	<b>657.1</b>
<b>LONG-TERM DEBT .....</b>	<b>2,863.0</b>	<b>2,405.8</b>
<b>DEFERRED CREDITS AND OTHER LIABILITIES</b>		
Accrued benefit obligations .....	164.8	167.7
Deferred income taxes.....	1,797.1	1,752.3
Regulatory liabilities .....	321.6	299.7
Other .....	141.7	134.7
<b>Total deferred credits and other liabilities.....</b>	<b>2,425.2</b>	<b>2,354.4</b>
<b>Total liabilities.....</b>	<b>5,842.8</b>	<b>5,417.3</b>
<b>COMMITMENTS AND CONTINGENCIES (NOTE 10)</b>		
<b>STOCKHOLDER'S EQUITY</b>		
Common stockholder's equity .....	1,025.8	1,024.1
Retained earnings .....	2,330.4	2,228.0
<b>Total stockholder's equity.....</b>	<b>3,356.2</b>	<b>3,252.1</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY.....</b>	<b>\$ 9,199.0</b>	<b>\$ 8,669.4</b>

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF CASH FLOWS**  
(Unaudited)

<i>(In millions)</i>	<b>Six Months Ended</b>	
	<b>June 30,</b>	
	<b>2017</b>	<b>2016</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income.....	\$ 102.4	\$ 78.4
Adjustments to reconcile net income to net cash provided from operating activities		
Depreciation and amortization.....	128.4	155.1
Deferred income taxes and investment tax credits, net .....	46.5	32.7
Allowance for equity funds used during construction.....	(15.4)	(5.3)
Stock-based compensation expense.....	1.8	1.5
Regulatory assets .....	(15.6)	(4.0)
Regulatory liabilities.....	(0.2)	(8.4)
Other assets .....	(1.0)	3.7
Other liabilities .....	3.7	(8.4)
Change in certain current assets and liabilities		
Accounts receivable, net .....	(12.0)	10.0
Accrued unbilled revenues.....	(27.0)	(37.4)
Fuel, materials and supplies inventories .....	1.0	11.2
Fuel clause under recoveries .....	(56.1)	—
Other current assets.....	8.0	(18.2)
Accounts payable .....	2.1	(42.6)
Accounts payable - affiliates.....	1.0	5.3
Income taxes payable - parent.....	4.2	0.4
Fuel clause over recoveries .....	—	(20.0)
Other current liabilities .....	(37.4)	(12.7)
Net cash provided from operating activities .....	134.4	141.3
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures (less allowance for equity funds used during construction) .....	(491.1)	(331.1)
Proceeds from sale of assets .....	0.3	0.2
Net cash used in investing activities .....	(490.8)	(330.9)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid on common stock.....	(65.0)	(60.0)
Proceeds from long-term debt .....	296.5	—
Increase in long-term revolver.....	160.0	—
Payment of long-term debt .....	(0.1)	(110.1)
Changes in advances with parent.....	(35.0)	359.7
Net cash provided from financing activities .....	356.4	189.6
NET CHANGE IN CASH AND CASH EQUIVALENTS.....	—	—
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD.....	—	—
CASH AND CASH EQUIVALENTS AT END OF PERIOD.....	\$ —	\$ —