
FORM 8-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: December 8, 1999

Commission file number 1-12579

OGE ENERGY CORP.
(Exact name of registrant as specified in its charter)

Oklahoma
(State or other jurisdiction of
incorporation or organization)

73-1481638
(I.R.S. Employer
Identification No.)

321 North Harvey
P. O. Box 321
Oklahoma City, Oklahoma 73101-0321
(Address of principal executive offices)
(Zip Code)

405-553-3000
(Registrant's telephone number, including area code)

Item 5. Other Events

OKLAHOMA GAS & ELECTRIC COMPANY WITHDRAWS PERFORMANCE BASED
INCENTIVE PLAN

OGE Energy Corp. announced, December 8, 1999, that its subsidiary, Oklahoma Gas and Electric Company ("OG&E") has withdrawn its Performance Based Incentive Plan, which was filed on July 15, 1999 with the Oklahoma Corporation Commission ("OCC").

The Performance Based Incentive Plan would have lowered OG&E's rates by approximately \$83 million during a 30-month transition to electric utility deregulation and is discussed in the press release attached hereto as Exhibits 99.01.

Some of the matters discussed in this Form 8-K may contain forward-looking statements of OGE Energy that are subject to certain risks, uncertainties and assumptions. Actual results may vary materially. Factors that could cause actual results to differ materially include, but are not limited to: general economic conditions, including their impact on capital expenditures; business conditions in the energy industry; competitive factors; unusual weather; regulatory decisions and other risk factors listed in OGE Energy's Form 10-K for the year ended December 31, 1998 and other factors described from time to time in OGE Energy's reports to the Securities and Exchange Commission.

Item 7. (c) Exhibits

EXHIBIT NUMBER

DESCRIPTION

99.01	OGE Energy's press release dated December 8, 1999 announcing Oklahoma Gas & Electric Company withdraws Performance Based Incentive Plan, which was filed on July 15, 1999 with the Oklahoma Corporation Commission.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OGE ENERGY CORP.
(Registrant)

By /s/ Donald R. Rowlett

Donald R. Rowlett
Vice President and Controller

(On behalf of the registrant and in his capacity
as Vice President and Controller)

December 8, 1999

EXHIBIT INDEX

EXHIBIT INDEX

DESCRIPTION

99.01

OG&E Withdraws Performance Based Incentive Plan

FOR IMMEDIATE RELEASE: December 8, 1999

CONTACT: Paul Renfrow (405) 553-3287
FINANCIAL CONTACT: Jim Hatfield (405) 553-3984

OG&E WITHDRAWS PERFORMANCE BASED INCENTIVE PLAN;
CITES OCC STAFF'S VIEW: NO NEED TO CHANGE OG&E FINANCIAL POSITION

OKLAHOMA CITY -- OGE Energy Corp. (NYSE: OGE) announced that its largest subsidiary, Oklahoma Gas and Electric Company, has withdrawn the company's Performance Based Incentive Plan.

If adopted, the plan, filed with the Oklahoma Corporation Commission in July, would have saved OG&E's Oklahoma ratepayers approximately \$83 million during a 30-month transition to electric utility deregulation. The Performance Based rate plan was the first of its kind to be filed in Oklahoma and among the first in the nation.

OG&E decided to withdraw its proposal after several days of settlement discussions with the OCC staff, the Oklahoma Attorney General's office and other intervenors failed to produce an agreement. OG&E decided not to proceed with the case, which was set for hearing Wednesday, Dec. 8, after it became apparent the company was being asked to bear too many risks without enough opportunity for reward.

"We were pleased that the Corporation Commission staff, in its responsive testimony to our plan, indicated there is no need for further review of the company's current rates," said James R. Hatfield, OGE Energy senior vice president and CFO. "We were disappointed, however, that we couldn't reach agreement on this innovative new plan."