



3rd Quarter 2013 Financial Overview

OGE Energy Corp. (NYSE: OGE), the parent company of Oklahoma Gas and Electric Company ("OG&E"), and holder of 28.5 percent limited partner interest and 50 percent general partner interest in Enable Midstream Partners, LP, today reported earnings of \$1.08 per diluted share for the three months ended September 30, 2013 compared to \$0.94 per diluted share for the third quarter of 2012. The presentation of the results and 2013 earnings guidance reflect the 2 for 1 stock split which became effective July 1, 2013.

OG&E, a regulated electric utility, contributed earnings of \$0.86 per share in the third quarter, compared with earnings of \$0.84 per share in the third quarter last year. OGE Energy's interest in the natural gas midstream operations contributed earnings of \$0.23 per share compared with earnings from Enogex of \$0.09 per share in the year-ago quarter. The holding company posted a loss of \$0.01 per share in the third quarter of 2013 compared to breakeven results for the same period in 2012.

"The impact of the Enable transaction is driving year-to-date results," said OGE Energy Corp. Chairman, President and CEO Pete Delaney. "OG&E is in line with expectations as FERC transmission projects continue to be the driver behind the increase in weather adjusted earnings. Our projection is for 2013 utility earnings to be relatively flat compared to 2012. At Enable, we continue to focus on integration and a planned initial public offering in 2014."

Discussion of Third Quarter 2013

OGE Energy's net income attributable to OGE Energy was \$215 million in the third quarter, compared to \$186 million in the year-ago quarter.

OG&E's gross margin on revenues was \$450 million in the third quarter, compared with \$449 million in the comparable quarter last year. Net income at the utility was \$172 million, compared to \$167 million in the year-ago quarter. The slight increase in gross margin was primarily due to revenues associated with transmission projects and new customer growth, partially offset by milder weather. Higher net income was driven primarily by lower operating expenses due to the timing of power plant maintenance which is currently underway.

Natural Gas Midstream Operations' reported equity income to OGE Energy Corp. of \$46 million for the third quarter of 2013 compared to \$18 million for the same period in 2012. The increase was primarily due to positive accounting adjustments and the accretion resulting from the formation of the Enable midstream partnership.

2013 Outlook

The Company's 2013 consolidated earnings guidance has been increased from between \$335 million to \$360 million of net income, or \$1.68 to \$1.80 per average diluted share to between \$360 million to \$380 million of net income, or \$1.80 to \$1.90 per average diluted share based primarily on the accretive impact of the formation of Enable Midstream Partners. This guidance assumes normal weather for the remainder of the year and includes the impact from OGE Energy's equity interest in Enable Midstream Partners. See the Company's 2012 Form 10-K and Form 10-Q for the periods ending June 30, 2013 and September 30, 2013 for other key factors and assumptions underlying its 2013 earnings guidance.

Conference Call Webcast

OGE Energy will host a conference call for discussion of the results and the outlook for the rest of 2013 on Wednesday, November 6, at 8 a.m. CST. The conference will be available through www.oge.com. OGE Energy Corp. is the parent company of OG&E, a regulated electric utility with approximately 805,000 customers in Oklahoma and western Arkansas. In addition, OGE holds a 28.5 percent limited partner interest

and a 50 percent general partner interest of Enable Midstream, created by the merger of OGE's Enogex LLC midstream subsidiary and the pipeline and field services businesses of Houston-based CenterPoint Energy.

Some of the matters discussed in this news release may contain forward-looking statements that are subject to certain risks, uncertainties and assumptions. Such forward-looking statements are intended to be identified in this document by the words "anticipate", "believe", "estimate", "expect", "intend", "objective", "plan", "possible", "potential", "project" and similar expressions. Actual results may vary materially. Factors that could cause actual results to differ materially include, but are not limited to: general economic conditions, including the availability of credit, access to existing lines of credit, access to the commercial paper markets, actions of rating agencies and their impact on capital expenditures; the ability of the Company and its subsidiaries to access the capital markets and obtain financing on favorable terms as well as inflation rates and monetary fluctuations; prices and availability of electricity, coal, natural gas and natural gas liquids; the timing and extent of changes in commodity prices, particularly natural gas and natural gas liquids, the competitive effects of the available pipeline capacity in the regions Enable Midstream Partners serves, and the effects of geographic and seasonal commodity price differentials, including the effects of these circumstances on re-contracting available capacity on Enable Midstream Partners' interstate pipelines; the timing and extent of changes in the supply of natural gas, particularly supplies available for gathering by Enable Midstream Partners' gathering and processing business and transporting by Enable Midstream Partners' interstate pipelines, including the impact of natural gas and natural gas liquids prices on the level of drilling and production activities in the regions Enable Midstream Partners serves; business conditions in the energy and natural gas midstream industries; competitive factors including the extent and timing of the entry of additional competition in the markets served by the Company; unusual weather; availability and prices of raw materials for current and future construction projects; Federal or state legislation and regulatory decisions and initiatives that affect cost and investment recovery, have an impact on rate structures or affect the speed and degree to which competition enters the Company's markets; environmental laws and regulations that may impact the Company's operations; changes in accounting standards, rules or guidelines; the discontinuance of accounting principles for certain types of rate-regulated activities; the cost of protecting assets against, or damage due to, terrorism or cyber-attacks and other catastrophic events; advances in technology; creditworthiness of suppliers, customers and other contractual parties; difficulty in making accurate assumptions and projections regarding future revenues and costs associated with the Company's equity investment in Enable Midstream Partners that the Company does not control; the risk that Enable Midstream Partners may not be able to successfully integrate the operations of Enogex LLC and the businesses contributed by a wholly-owned subsidiary of CenterPoint Energy, Inc.; and other risk factors listed in the reports filed by the Company with the Securities and Exchange Commission including those listed in Risk Factors and Exhibit 99.01 to the Company's Form 10-K for the year ended December 31, 2012.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities described herein, nor shall there be any sale of such securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any such offering may be made only by means of a prospectus.

Note: Consolidated Statements of Income, Financial and Statistical Data attached.

OGE Energy Corp.
consolidated statements of income
(unaudited)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2013	2012	2013	2012
	<i>(In millions, except per share data)</i>			
OPERATING REVENUES				
Electric Utility operating revenues	\$ 723.2	\$ 721.0	\$ 1,753.3	\$ 1,675.7
Natural Gas Midstream Operations operating revenues	-	392.4	605.5	1,133.4
Total operating revenues	723.2	1,113.4	2,358.8	2,809.1
COST OF GOODS SOLD (exclusive of depreciation and amortization shown below)				
Electric Utility cost of goods sold	273.0	259.8	715.2	636.1
Natural Gas Midstream Operations cost of goods sold	-	279.8	481.4	798.1
Total cost of goods sold	273.0	539.6	1,196.6	1,434.2
Gross margin on revenues	450.2	573.8	1,162.2	1,374.9
OPERATING EXPENSES				
Other operation and maintenance	102.2	147.1	372.2	447.7
Depreciation and amortization	65.4	93.0	231.7	270.1
Impairment of assets	-	-	-	0.3
Gain on insurance proceeds	-	-	-	(7.5)
Taxes other than income	21.7	29.7	78.1	84.7
Total operating expenses	189.3	269.8	682.0	795.3
OPERATING INCOME	260.9	304.0	480.2	579.6
OTHER INCOME (EXPENSE)				
Equity in earnings of unconsolidated affiliate	46.0	-	64.5	-
Allowance for equity funds used during construction	1.7	1.3	4.4	4.9
Other income	6.2	2.6	25.4	12.8
Other expense	(5.2)	(5.6)	(15.9)	(11.1)
Net other income (expense)	48.7	(1.7)	78.4	6.6
INTEREST EXPENSE				
Interest on long-term debt	35.0	40.2	110.7	118.3
Allowance for borrowed funds used during construction	(0.9)	(0.8)	(2.3)	(2.8)
Interest on short-term debt and other interest charges	(0.4)	2.2	3.8	6.6
Interest expense	33.7	41.6	112.2	122.1
INCOME BEFORE TAXES	275.9	260.7	446.4	464.1
INCOME TAX EXPENSE	60.7	68.3	110.2	122.6
NET INCOME	215.2	192.4	336.2	341.5
Less: Net income attributable to noncontrolling interests	-	6.9	6.2	25.0
NET INCOME ATTRIBUTABLE TO OGE ENERGY	\$ 215.2	\$ 185.5	\$ 330.0	\$ 316.5
BASIC AVERAGE COMMON SHARES OUTSTANDING	198.4	197.4	198.1	197.0
DILUTED AVERAGE COMMON SHARES OUTSTANDING	199.7	198.3	199.3	197.9
BASIC EARNINGS PER AVERAGE COMMON SHARE				
ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS	\$ 1.08	\$ 0.94	\$ 1.67	\$ 1.61
DILUTED EARNINGS PER AVERAGE COMMON SHARE				
ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS	\$ 1.08	\$ 0.94	\$ 1.66	\$ 1.60
DIVIDENDS DECLARED PER COMMON SHARE	\$ 0.20875	\$ 0.19625	\$ 0.62625	\$ 0.58875

OGE Energy Corp.
consolidated statements of retained earnings
(unaudited)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2013	2012	2013	2012
	<i>(In millions)</i>			
BALANCE AT BEGINNING OF PERIOD	\$ 1,804.9	\$ 1,628.4	\$ 1,772.4	\$ 1,574.8
Net income attributable to OGE Energy	215.2	185.5	330.0	316.5
Dividends declared on common stock	(41.4)	(38.8)	(124.2)	(116.2)
Deconsolidation adjustment	-	-	0.5	-
BALANCE AT END OF PERIOD	<u>\$ 1,978.7</u>	<u>\$ 1,775.1</u>	<u>\$ 1,978.7</u>	<u>\$ 1,775.1</u>

capitalization ratios
(unaudited)

	September 30	December 31
	2013	2012
Stockholders' equity	55.5%	51.9%
Long-term debt (includes long-term debt due within one year)	44.5%	48.1%

OGE Energy Corp.
consolidated balance sheets
(unaudited)

	September 30 2013	December 31 2012
	<i>(In millions)</i>	
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ -	\$ 1.8
Accounts receivable, less reserve of \$2.0 and \$2.6, respectively	257.2	295.3
Accounts receivable, unconsolidated affiliates	9.0	-
Accrued unbilled revenues	70.7	57.4
Income taxes receivable	5.6	7.2
Fuel inventories	75.5	93.3
Materials and supplies, at average cost	79.5	80.9
Deferred income taxes	230.2	187.7
Assets held for sale	-	25.5
Other	30.3	45.1
Total current assets	758.0	794.2
OTHER PROPERTY AND INVESTMENTS		
Investment in unconsolidated affiliates	1,295.8	-
Other	56.2	52.2
Total other property and investments	1,352.0	52.2
PROPERTY, PLANT AND EQUIPMENT		
In service	8,929.5	11,504.4
Construction work in progress	501.1	387.5
Total property, plant and equipment	9,430.6	11,891.9
Less accumulated depreciation	2,935.0	3,547.1
Net property, plant and equipment	6,495.6	8,344.8
DEFERRED CHARGES AND OTHER ASSETS		
Regulatory assets	496.2	510.6
Intangible assets, net	-	127.4
Goodwill	-	39.4
Other	42.4	53.6
Total deferred charges and other assets	538.6	731.0
TOTAL ASSETS	\$ 9,144.2	\$ 9,922.2

OGE Energy Corp.
consolidated balance sheets
(unaudited)

	September 30	December 31
	2013	2012
	<i>(In millions)</i>	
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term debt	\$ 447.0	\$ 430.9
Accounts payable	171.1	396.7
Dividends payable	41.4	41.2
Customer deposits	69.5	70.3
Accrued taxes	57.2	48.1
Accrued interest	33.6	55.0
Accrued compensation	53.3	55.2
Fuel clause over recoveries	12.0	109.2
Other	56.4	69.8
Total current liabilities	<u>941.5</u>	<u>1,276.4</u>
LONG-TERM DEBT	2,400.0	2,848.6
DEFERRED CREDITS AND OTHER LIABILITIES		
Accrued benefit obligations	367.7	399.8
Deferred income taxes	2,105.3	1,948.8
Deferred investment tax credits	2.4	3.9
Regulatory liabilities	242.7	245.1
Deferred revenues	0.3	37.7
Other	89.7	89.5
Total deferred credits and other liabilities	<u>2,808.1</u>	<u>2,724.8</u>
Total liabilities	<u>6,149.6</u>	<u>6,849.8</u>
STOCKHOLDERS' EQUITY		
Common stockholders' equity	1,067.8	1,047.4
Retained earnings	1,978.7	1,772.4
Accumulated other comprehensive loss, net of tax	(51.9)	(49.1)
Treasury stock, at cost	-	(3.5)
Total OGE Energy stockholders' equity	<u>2,994.6</u>	<u>2,767.2</u>
Noncontrolling interests	-	305.2
Total stockholders' equity	<u>2,994.6</u>	<u>3,072.4</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 9,144.2</u></u>	<u><u>\$ 9,922.2</u></u>

OGE Energy Corp.
consolidated statements of cash flows
(unaudited)

	Nine Months Ended	
	September 30	
	2013	2012
	<i>(In millions)</i>	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 336.2	\$ 341.5
Adjustments to reconcile net income to net cash provided from operating activities		
Depreciation and amortization	233.0	273.0
Impairment of assets	-	0.3
Deferred income taxes and investment tax credits, net	106.5	130.9
Equity in earnings of unconsolidated affiliates	(64.5)	-
Allowance for equity funds used during construction	(4.4)	(4.9)
(Gain) loss on disposition and abandonment of assets	(8.7)	1.8
Gain on insurance proceeds	-	(7.5)
Stock-based compensation	(4.9)	(7.1)
Distributions from unconsolidated affiliates	17.4	-
Regulatory assets	7.4	17.5
Regulatory liabilities	(16.9)	(12.8)
Other assets	(9.2)	(3.1)
Other liabilities	(18.5)	(22.4)
Change in certain current assets and liabilities		
Accounts receivable, net	(111.8)	(68.2)
Accrued unbilled revenues	(13.3)	(3.2)
Income taxes receivable	1.6	1.0
Fuel, materials and supplies inventories	5.2	13.7
Fuel clause under recoveries	-	1.0
Other current assets	(0.2)	(11.7)
Accounts payable	(15.3)	(81.5)
Accounts payable - unconsolidated affiliates	4.9	-
Fuel clause over recoveries	(97.2)	99.4
Other current liabilities	3.9	20.3
Net Cash Provided from Operating Activities	<u>351.2</u>	<u>678.0</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures (less allowance for equity funds used during construction)	(772.9)	(792.8)
Investment in unconsolidated affiliates	(2.7)	-
Acquisition of gathering assets	-	(80.5)
Proceeds from insurance	-	7.6
Reimbursement of capital expenditures	-	28.2
Proceeds from sale of assets	36.2	0.9
Net Cash Used in Investing Activities	<u>(739.4)</u>	<u>(836.6)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term debt	247.4	250.0
Changes in advances with unconsolidated affiliates	131.8	-
Contributions from noncontrolling interest partners	107.0	1.0
Increase in short-term debt	16.1	178.5
Issuance of common stock	10.8	10.9
Repayment of line of credit	-	(150.0)
Payment of long-term debt	(0.2)	-
Distributions to noncontrolling interest partners	(2.5)	(10.3)
Dividends paid on common stock	(124.0)	(115.9)
Net Cash Provided from Financing Activities	<u>386.4</u>	<u>164.2</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(1.8)	5.6
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1.8	4.6
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ -	\$ 10.2

Oklahoma Gas and Electric Company
financial and statistical data
(unaudited)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2013	2012	2013	2012
	<i>(In millions)</i>			
Operating revenues by classification				
Residential	\$ 307.6	\$ 321.7	\$ 709.9	\$ 707.1
Commercial	176.2	170.2	428.2	404.1
Industrial	66.8	63.2	171.0	158.5
Oilfield	51.1	48.5	135.9	125.8
Public authorities and street light	67.7	64.9	165.3	155.0
Sales for resale	15.9	16.0	45.7	41.9
System sales revenues	685.3	684.5	1,656.0	1,592.4
Off-system sales revenues	5.8	15.5	11.2	29.5
Other	32.1	21.0	86.1	53.8
Total operating revenues	<u>\$ 723.2</u>	<u>\$ 721.0</u>	<u>\$ 1,753.3</u>	<u>\$ 1,675.7</u>
Megawatt-hour sales by classification				
Residential	2.9	3.2	7.2	7.3
Commercial	2.0	2.1	5.3	5.4
Industrial	1.1	1.0	3.0	3.0
Oilfield	0.9	0.8	2.5	2.5
Public authorities and street light	0.9	0.9	2.4	2.5
Sales for resale	0.4	0.4	1.0	1.0
System sales	8.2	8.4	21.4	21.7
Off-system sales	0.1	0.5	0.3	1.1
Total sales	<u>8.3</u>	<u>8.9</u>	<u>21.7</u>	<u>22.8</u>
Number of customers	804,521	796,696	804,521	796,696
Average cost of energy per kilowatt-hour - cents				
Natural gas	3.758	2.939	3.838	2.822
Coal	2.290	2.354	2.293	2.295
Total fuel	2.746	2.554	2.792	2.403
Total fuel and purchased power	3.077	2.839	3.164	2.755
Degree days				
Heating - Actual	3	7	2,168	1,464
Heating - Normal	19	19	2,020	2,020
Cooling - Actual	1,418	1,630	2,018	2,484
Cooling - Normal	1,380	1,380	2,018	2,018

Oklahoma Gas and Electric Company
statements of income
(unaudited)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2013	2012	2013	2012
	<i>(In millions, except per share data)</i>			
OPERATING REVENUES	\$ 723.2	\$ 721.0	\$ 1,753.3	\$ 1,675.7
COST OF GOODS SOLD (exclusive of depreciation and amortization shown below)	273.0	271.8	733.6	671.9
Gross margin on revenues	450.2	449.2	1,019.7	1,003.8
OPERATING EXPENSES				
Other operation and maintenance	105.9	108.6	318.0	333.9
Depreciation and amortization	62.5	63.5	185.8	185.9
Taxes other than income	20.8	19.1	63.9	58.4
Total operating expenses	189.2	191.2	567.7	578.2
OPERATING INCOME	261.0	258.0	452.0	425.6
OTHER INCOME (EXPENSE)				
Allowance for equity funds used during construction	1.7	1.3	4.4	4.9
Other income (loss)	2.9	(0.3)	6.4	5.7
Other expense	(0.5)	(2.2)	(1.3)	(3.5)
Net other income (expense)	4.1	(1.2)	9.5	7.1
INTEREST EXPENSE				
Interest on long-term debt	33.5	31.0	97.0	93.1
Allowance for borrowed funds used during construction	(0.9)	(0.8)	(2.3)	(2.8)
Interest on short-term debt and other interest charges	(1.0)	1.0	1.3	2.9
Interest expense	31.6	31.2	96.0	93.2
INCOME BEFORE TAXES	233.5	225.6	365.5	339.5
INCOME TAX EXPENSE	62.0	58.4	102.0	86.8
NET INCOME	\$ 171.5	\$ 167.2	\$ 263.5	\$ 252.7
BASIC AVERAGE COMMON SHARES OUTSTANDING	198.4	197.4	198.1	197.0
DILUTED AVERAGE COMMON SHARES OUTSTANDING	199.7	198.3	199.3	197.9
BASIC EARNINGS PER AVERAGE COMMON SHARE				
ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS	\$ 0.86	\$ 0.85	\$ 1.33	\$ 1.28
DILUTED EARNINGS PER AVERAGE COMMON SHARE				
ATTRIBUTABLE TO OGE ENERGY COMMON SHAREHOLDERS	\$ 0.86	\$ 0.84	\$ 1.32	\$ 1.28

Oklahoma Gas and Electric Company
balance sheets
(unaudited)

	September 30	December 31
	2013	2012
	<i>(In millions)</i>	
ASSETS		
CURRENT ASSETS		
Accounts receivable, less reserve of \$2.0 and \$2.6, respectively	\$ 257.2	\$ 161.5
Accrued unbilled revenues	70.7	57.4
Advances to parent	-	90.3
Fuel inventories	75.5	76.8
Materials and supplies, at average cost	78.2	74.7
Deferred income taxes	198.4	138.7
Other	28.5	34.6
Total current assets	<u>708.5</u>	<u>634.0</u>
OTHER PROPERTY AND INVESTMENTS	2.6	2.7
PROPERTY, PLANT AND EQUIPMENT		
In service	8,783.9	8,498.3
Construction work in progress	496.0	251.4
Total property, plant and equipment	<u>9,279.9</u>	<u>8,749.7</u>
Less accumulated depreciation	<u>2,823.9</u>	<u>2,705.6</u>
Net property, plant and equipment	6,456.0	6,044.1
DEFERRED CHARGES AND OTHER ASSETS		
Regulatory assets	496.2	510.6
Other	40.7	31.0
Total deferred charges and other assets	<u>536.9</u>	<u>541.6</u>
TOTAL ASSETS	<u><u>\$ 7,704.0</u></u>	<u><u>\$ 7,222.4</u></u>

Oklahoma Gas and Electric Company
balance sheets
(unaudited)

	September 30	December 31
	2013	2012
	<i>(In millions)</i>	
LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payable - affiliates	1.0	0.7
Accounts payable - other	162.4	186.7
Advances from parent	47.6	-
Customer deposits	69.5	68.5
Accrued taxes	56.3	35.0
Accrued interest	31.7	43.2
Accrued compensation	28.5	33.2
Fuel clause over recoveries	12.0	109.2
Other	56.2	56.0
Total current liabilities	<u>465.2</u>	<u>532.5</u>
LONG-TERM DEBT	2,300.1	2,050.3
DEFERRED CREDITS AND OTHER LIABILITIES		
Accrued benefit obligations	235.3	240.9
Deferred income taxes	1,539.0	1,377.8
Deferred investment tax credits	2.4	3.9
Regulatory liabilities	242.7	245.1
Other	70.0	68.8
Total deferred credits and other liabilities	<u>2,089.4</u>	<u>1,936.5</u>
Total liabilities	<u>4,854.7</u>	<u>4,519.3</u>
STOCKHOLDER'S EQUITY		
Common stockholder's equity	1,015.7	1,014.0
Retained earnings	1,833.9	1,690.4
Accumulated other comprehensive loss, net of tax	(0.3)	(1.3)
Total stockholder's equity	<u>2,849.3</u>	<u>2,703.1</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u><u>\$ 7,704.0</u></u>	<u><u>\$ 7,222.4</u></u>

Oklahoma Gas and Electric Company
statements of cash flows
(unaudited)

Nine Months Ended
September 30

2013 **2012**

(In millions)

CASH FLOWS FROM OPERATING ACTIVITIES

Net income	\$ 263.5	\$ 252.7
Adjustments to reconcile net income to net cash provided from operating activities		
Depreciation and amortization	185.8	185.9
Deferred income taxes and investment tax credits, net	100.8	95.1
Allowance for equity funds used during construction	(4.4)	(4.9)
Stock-based compensation expense	1.8	1.8
Regulatory assets	7.4	17.5
Regulatory liabilities	(16.9)	(12.8)
Other assets	(4.9)	(3.4)
Other liabilities	(5.4)	(32.2)
Change in certain current assets and liabilities		
Accounts receivable, net	(95.7)	(85.2)
Accrued unbilled revenues	(13.3)	(3.2)
Fuel, materials and supplies inventories	(2.2)	4.7
Fuel clause under recoveries	-	1.0
Other current assets	6.1	(11.3)
Accounts payable	(17.7)	(47.7)
Accounts payable - affiliates	0.3	(1.3)
Income taxes payable - parent	6.1	(7.1)
Fuel clause over recoveries	(97.2)	99.4
Other current liabilities	7.8	29.5
Net Cash Provided from Operating Activities	<u>321.9</u>	<u>478.5</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditures (less allowance for equity funds used during construction)	(581.6)	(495.8)
Reimbursement of capital expenditures	-	28.2
Proceeds from sale of assets	0.7	0.5
Net Cash Used in Investing Activities	<u>(580.9)</u>	<u>(467.1)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from long-term debt	247.4	-
Changes in advances with parent	91.8	(11.4)
Payment of long-term debt	(0.2)	-
Dividends paid on common stock	(80.0)	-
Net Cash Provided from (Used in) Financing Activities	<u>259.0</u>	<u>(11.4)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS

NET CHANGE IN CASH AND CASH EQUIVALENTS	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	-	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ -</u>	<u>\$ -</u>