

OGE Energy Corp. increases annual dividend to \$1.46 per share

September 26, 2018

Increase consistent with long-term dividend growth target

OKLAHOMA CITY, Sept. 26, 2018 /PRNewswire/ -- OGE Energy Corp. (NYSE: OGE) announced today that its Board of Directors has approved an increase in the company's quarterly dividend to \$0.3650 per share from \$0.3325 per share. That represents an approximately 10 percent increase and equates to \$1.46 per share annually.

The increase is effective with the fourth quarter 2018 dividend and will be paid Oct. 30, 2018, to shareholders of record Oct. 10, 2018.

"I'm pleased to say that with this increase, we have honored our commitment to our shareholders to increase our dividend by 10 percent per year for the past five years, which leads our industry," said Sean Trauschke, Chairman, President and CEO of OGE Energy. "We've done so while investing more than \$1 billion in our system and holding our rates essentially flat during that time. It's a testament to the hard work and dedication of our great people."

OGE Energy is the parent company of OG&E, a regulated electric utility serving approximately 847,000 customers in Oklahoma and Western Arkansas. In addition, OGE holds 25.6 percent limited partner interest and 50 percent general partner interest in Enable Midstream Partners LP.

CLASS OF STOCK: OGE Energy Corp. Common

 DIVIDEND PER SHARE:
 \$0.3650

 RECORD DATE:
 10/10/18

 PAYMENT DATE:
 10/30/18

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