



OG&E customers to see bill reduction

March 28, 2018

Technology, low cost of natural gas help lower fuel costs

OKLAHOMA CITY— OG&E today announced that it will lower its monthly fuel cost recovery effective with the first customer billing cycle in April. On average, residential customers in Oklahoma will see a reduction of \$13.34 per month.

The company said the fuel cost reduction stems from lower cost for natural gas, which is used to generate electricity, and a significant decrease in energy grid congestion, which increases the cost of power.

“We believe these lower congestion costs are a result of new technology that has improved the flow of electricity on the grid. We also recently completed construction of a high-voltage transmission line into northwest Oklahoma, which further alleviates wind-related bottlenecks,” said OG&E spokesman Brian Alford.

The cost of fuel used to generate power is passed on to customers without any profit to OG&E, and the amount appears as a line item on customer bills. The company periodically reviews its fuel cost to ensure that it is neither over- or under-collecting from customers.

About OG&E

Oklahoma Gas & Electric Company, a subsidiary of OGE Energy Corp. (NYSE: OGE), is Oklahoma's largest electric utility. For more than a century, we have provided customers in Oklahoma and western Arkansas the safe, reliable electricity needed to power their businesses and homes at rates below the national average. Our employees are committed to generating and delivering electricity, protecting the environment and providing excellent service to our more than 840,000 customers. OG&E has 6,700 MW of electric generation capacity fueled by low-sulfur coal, natural gas, wind and solar. OG&E is recognized as a leader in smart grid technology, leveraging this platform to provide customers with the award-winning SmartHours® program and setting the stage for an electric vehicle program that will include some level of public charging infrastructure, and advanced LED street and security lighting. OG&E employees live, work and volunteer in the communities we serve. For more information about OG&E, visit us on the Internet at <http://www.oge.com> or follow us on Facebook: www.facebook.com/ogepower and Twitter: @OGandE.